

## **Report on review of condensed consolidated interim financial information To the shareholders of Absa Bank Botswana Limited**

### *Introduction*

We have reviewed the accompanying condensed consolidated statement of financial position of Absa Bank Botswana Limited and its subsidiary(the Group) as at 30 June 2020 and the related condensed consolidated statements of comprehensive income, changes in equity and cash flows for the six-month period then ended, and notes, comprising a summary of significant accounting policies and other explanatory notes (“condensed consolidated interim financial information”) set out on pages 4 to 34. Management is responsible for the preparation and presentation of the condensed consolidated financial interim information in accordance with International Accounting Standard 34, ‘Interim Financial Reporting’. Our responsibility is to express a conclusion on this condensed consolidated interim financial information based on our review.

### *Scope of Review*

We conducted our review in accordance with the International Standard on Review Engagements 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity.” A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### *Other Matter*

The annual financial statements of Absa Bank Botswana Limited Group for the year ended 31 December 2019, were audited by another auditor who expressed an unmodified opinion on those financial statements on 30 March 2020.

### *Conclusion*

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed consolidated interim financial statements as at and for the period ended 30 June 2020 are not prepared, in all material respects, in accordance with International Accounting Standard 34, “Interim Financial Reporting”.



Ernst & Young  
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Partner  
Certified Auditor  
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15 September 2020