



Letlole La Rona Limited

Letlole La Rona Limited,
incorporated in the Republic of Botswana.
Registration Number- **C02010/6316**
Share Code- letlole ISIM: **BW 000 000 1015**

**TRANSFORMING
SPACES**

CHANGES TO THE MANAGEMENT TEAM

Stakeholders are referred to the X-News announcement of 26 May 2020 where the market was informed of the secondment of Mr Botshelo Mokotedi, the Head of Risk at Botswana Development Corporation (“BDC”), a major shareholder in LLR, to hold the fort as Acting CEO while the Board completes its investigation into matters relating to the Company’s Long-term Incentive Plan (“LTIP”).

Stakeholders are advised that in terms of the agreement with BDC, the acting CEO secondment ends today and that Ms Kamogelo Mowaneng, the Chief Financial Officer of LLR, has been appointed as interim CEO with immediate effect.

Ms Mowaneng is a qualified Chartered Accountant registered with the South African Institute of Chartered Accountants, CA (SA) and an Associate Certified Professional Accountant registered with the Botswana Institute of Chartered Accountants, ACPA (BICA).

She holds a Bachelor of Business Science Degree with Finance Honors from the University of Cape Town, South Africa; after which she continued with her Post Graduate Diploma in Accounting at the same Institution. Upon completion of her studies, Ms Mowaneng proceeded to work for Deloitte Johannesburg, South Africa, as an external auditor, specialising in Financial Institutions. She then later joined the Deloitte Botswana Office as an Audit Manager before branching off into the Property Sector.

Prior to joining LLR, she held the position of Finance Manager at RDC Properties Limited.

Ms Mowaneng holds a Certificate in Property Development and Investment from the University of Cape Town, South Africa.

The Board wishes to thank Mr Mokotedi for his commitment and executive leadership during this time and look forward to his continued support where needed.

Stakeholders are further referred to the X-News announcement of 14 August 2020 and are advised that the disciplinary process of the suspended CEO, Mr Chikuni Shenjere-Mutiswa, recommenced following lockdown of the Greater Gaborone COVID zone.

The hearing is expected to conclude imminently, and stakeholders will be updated accordingly before the end of September 2020. The criminal investigation into the matter continues.

By order of the Board



Legal Advisors

26 August 2020



Sponsoring Broker