

CHOBE HOLDINGS LIMITED

Incorporated in the Republic of Botswana on 31 May 1983

Company number BW00001487283

BSE Share Code: CHOBE

(“CHOBE HOLDINGS LIMITED” or “the Company”)

Results of the 2020 Annual General Meeting of shareholders held Virtually on 11 August 2020.

66 shareholders were represented, either in person or by proxy, who held in total 84,898,818 ordinary shares, which represented 95% of the securities of the Company.

At the 2020 Annual General Meeting of the shareholders of Chobe Holdings Limited held on 11 August 2020, the following resolutions proposed at the meeting were approved by the requisite majority of votes as set out below:

Resolutions	Votes disclosed in percentage in relation to the number of shares voted at the meeting		Votes disclosed in percentage in relation to the total number of shares in issue*	Number of shares present at the meeting and eligible to vote	Votes disclosed in percentage in relation to the total number of shares in issue*
	In favour	Against			
Ordinary resolution 2					
<i>To receive and consider and adopt the audited financial statements for the year ended 29 February 2020, together with the Directors’ and Auditor’s reports thereon.</i>	100%	0%	0%	84,898,818	95%
Ordinary resolution 3					
<i>To approve the zero distribution of a dividend as recommended by the Directors’.</i>	91%	0%	9%	84,898,818	95%
Ordinary resolution 4(a)					
<i>To re-elect A.C. Dambe, a director who retires in accordance with the Constitution and, being eligible, offer himself for re-election.</i>	99%	1%	0%	84,898,818	95%
Ordinary resolution 4(b)					
<i>To re-elect K. Ledimo, a director who retires in accordance with the Constitution and, being eligible, offer himself for re-election.</i>	99%	1%	0%	84,898,818	95%

Ordinary resolution 4(c)					
<i>To re-elect J.M. Nganunu-Macharia, a director who retires in accordance with the Constitution and, being eligible, offer herself for re-election.</i>	99%	0%	1%	84,898,818	95%
Ordinary resolution 5(a)					
<i>To appoint J. K. Gibson as a director.</i>	100%	0%	0%	84,898,818	95%
Ordinary resolution 5(b)					
<i>To appoint S. D. S. Fernando as a director.</i>	100%	0%	0%	84,898,818	95%
Ordinary resolution 6					
<i>To approve the remuneration for the directors for the year ended 29 February 2020.</i>	76%	0%	22%	84,898,818	95%
Ordinary resolution 7					
<i>To appoint PricewaterhouseCoopers as auditors for the ensuing year.</i>	96%	4%	0%	84,898,818	95%
Ordinary resolution 8					
<i>To approve auditors' remuneration for the year ended 29 February 2020.</i>	100%	0%	0%	84,898,818	95%

*Total number of Shares in issue: **89,439,642**

By Order of the Board

Sirimewan Denawakage Shalin Fernando
Company Secretary

13 August 2020