



12 August 2020

For immediate release

Absa Bank Botswana Limited Board announces resignation of Board Chairman, Mr. Oduetse Andrew Motshidisi

Absa Bank Botswana Limited (“the Bank”) wishes to inform its shareholders that Mr. Oduetse Andrew Motshidisi has resigned from the Board of Directors of the Bank with effect from 12 August 2020. The resignation of Mr Motshidisi follows his previous announcement in the Chairman’s Statement in the Bank’s 2019 Annual Report that he has decided to resign from the Board later in the year. Mr. Motshidisi was appointed to the Board of the Bank in August 2016, and appointed as Chairman of the Board in July 2017. Mr. Motshidisi has led the Bank through significant milestones including the transition from Barclays to Absa and the appointment of a new Managing Director.

The Bank has appointed Mr. Alfred Majaye Dube as Interim Chairman of the Board with effect from 13 August 2020. Mr. Dube was appointed to the Board in November 2009 and has served on, and chaired, various Committees of the Board including the Risk Committee, Credit Committee and the Human Resources, Nomination and Remunerations Committee.

The Board and Management of the Bank wish to thank Mr. Motshidisi for his contribution to the Bank, particularly his stewardship and leadership during the recent name and brand transition.

ENDS

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