

**Investec Limited**

Incorporated in the Republic of South Africa  
 Registration number 1925/002833/06  
 JSE share code: INL  
 NSX share code: IVD  
 BSE share code: INVESTEC  
 ISIN: ZAE000081949

**Investec plc**

Incorporated in England and Wales  
 Registration number 3633621  
 LSE share code: INVP  
 JSE share code: INP  
 ISIN: GB00B17BBQ50

As part of the dual listed company structure, Investec plc and Investec Limited (together “Investec”) notify both the London and Johannesburg Stock Exchanges of those interests (and changes to those interests) of (i) directors of both entities and the respective company secretaries, (ii) persons discharging managerial responsibilities (PDMRs) across the group, and (iii) in certain instances the directors of major subsidiaries of Investec Limited, in the securities of Investec plc and Investec Limited which are required to be disclosed under Article 19 of the Market Abuse Regulation (Regulation 596/2014), the Disclosure Guidance and Transparency Rules of the United Kingdom Listing Authority (the “UKLA”) and/or the JSE Listing Requirements.

**TRANSACTIONS BY PDMR IN INVESTEC PLC ORDINARY SHARES OF GBP0.0002 EACH**

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>			
a)	Name	Jonathan Wragg		
<b>2</b>	<b>Reason for the notification</b>			
a)	Position/status	PDMR		
b)	Initial notification /Amendment	Initial notification		
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>			
a)	Name	Investec plc		
b)	LEI	2138007Z3U5GWDN3MY22		
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>			
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of GBP0.0002 each  GB00B17BBQ50		
b)	Nature of the transaction	On market sale of shares following the release of forfeitable shares		
c)	Price(s) and volume(s)	<table border="1" style="width: 100%;"> <tr> <td style="width: 50%;">Price(s)</td> <td style="width: 50%;">Volume(s)</td> </tr> </table>	Price(s)	Volume(s)
Price(s)	Volume(s)			

		GBP4.42	16,666
d)	Aggregated information		
	- Aggregated volume	16,666	
	- Price	GBP4.42	
e)	Date of the transaction	06 February 2020	
f)	Place of the transaction	London	

In compliance with Rules 3.63 – 3.74 of the JSE Listing Requirements we disclose the following additional information:

Volume weighted average price	GBP4.42 per share
Total value of transaction	GBP73,752.05
Highest price	GBP4.48
Lowest price	GBP4.38
Nature of interest	Direct beneficial

**TRANSACTION BY A COMPANY SECRETARY IN INVESTEC LIMITED ORDINARY SHARES OF ZAR0.0002 EACH**

Transaction by the Company Secretary – Niki Van Wyk

The following on market sale is notified in terms of Rules 3.63 – 3.74 of the JSE Listing Requirements:

Nature of transaction	On market sale of shares following the release of forfeitable shares
Number of Securities	5000
Volume weighted average selling price	ZAR86.81per share
Total value of transaction	ZAR434,098
Highest Price	ZAR87.44
Lowest Price	ZAR86.59
Nature of interest	Direct beneficial
Date and place of transaction	06 February 2020, Johannesburg

Clearance was obtained for the above dealings in securities.

Johannesburg and London  
07 February 2020

Sponsor:  
Investec Bank Limited