

Investec Limited

Incorporated in the Republic of South Africa
 Registration number 1925/002833/06
 JSE share code: ILRP2
 ISIN: ZAE000202990
 JSE ordinary share code: INL
 NSX ordinary share code: IVD
 BSE ordinary share code: INVESTEC
 ISIN: ZAE000081949

Investec plc

Incorporated in England and Wales
 Registration number 3633621
 LSE share code: INVP
 JSE share code: INP
 ISIN: GB00B17BBQ50

As part of the dual listed company structure, Investec plc and Investec Limited notify both the London Stock Exchange and the JSE Limited of matters which are required to be disclosed under the Disclosure Guidance, Transparency Rules and Listing Rules of the United Kingdom Listing Authority (the "UKLA") and/or the JSE Listing Requirements.

INVESTEC LIMITED**Final preference share dividend and redemption announcement****Class ILRP2 redeemable, cumulative, non-participating preference shares ("Preference Shares")**

Notice is hereby given that 191 642 Preference Shares, constituting all the issued preference shares in this class, will be redeemed on 25 March 2019, pursuant to clause 24 of the Applicable Pricing Supplement of the Preference Shares.

The redemption will take place at an amount of 101 300.41450 cents per Preference Share being a return of capital of 100 000 cents per Preference Share plus accrued dividends in respect of the period from and including 01 January 2019 to and including, 24 March 2019, which amounts to 1300.41450 cents per Preference Share.

Salient features of the redemption of the 191 642 Preference Shares are listed below:

Issuer	Investec Limited
Instrument	Redeemable, cumulative, non-participating Preference Shares
Redemption date	25 March 2019
Number of shares redeemed	191 642
Number of shares outstanding post this redemption	Nil
JSE Share Code	ILRP2
ISIN	ZAE000202990

Declaration of final dividend

The final preference dividend has been declared from income reserves for the period 01 January 2019 to 24 March 2019 amounting to a gross preference dividend of 1300.41450 cents per share payable to holders of the Class ILRP2 redeemable, cumulative, non-participating preference shares as recorded in the books of the company at the close of business on Friday, 22 March 2019.

The relevant dates relating to the payment of the final dividend and the redemption are as follows:

Last day to trade cum-dividend	Monday, 18 March 2019
Shares commence trading ex-dividend / cancellation date	Tuesday, 19 March 2019
Record date	Friday, 22 March 2019
Payment date	Monday, 25 March 2019
Termination Date	Tuesday, 26 March 2019

Share certificates may not be dematerialised or rematerialised after Monday, 18 March 2019.

Additional information to take note of:

- The Investec Limited company tax reference number: 9800/181/71/2
- The issued class ILRP2 preference share capital of Investec Limited is 191 642 preference shares
- The dividend paid by Investec Limited is subject to South African Dividend Tax (Dividend Tax) of 20% (subject to any available exemptions or reductions in terms of Double Tax Agreements as legislated) equal to 260.08290 cents per share
- The net dividend amounts to 1040.33160 cents per preference share for shareholders liable to pay the Dividend Tax and 1300.41450 cents per preference share for preference shareholders exempt from paying the dividend tax.

By order of the board

N van Wyk

Company Secretary
Investec Limited

04 March 2019
Johannesburg

Sponsor:
Investec Bank Limited