



NEW AFRICAN PROPERTIES LIMITED

“the Company”

Incorporated in the Republic of Botswana, Company No. Co 2008/545

BSE share code: NAP ISIN code: BW 000 000 1049

www.newafricanproperties.co.bw

NEW AFRICAN PROPERTIES

## AGM RESULTS ANNOUNCEMENT

The Annual General Meeting of the Company was held on Thursday, 17<sup>th</sup> day of January 2019 at 08h00 in the Nafprop Boardroom, Cash Bazaar Holdings, Plot 20573/4, Block 3, Gaborone. Unitholders representing 533 072 674 linked units voted, which represents 88.20% of the total linked units in issue, excluding unitholders representing 0.01% of units who abstained from voting for all resolutions. All resolutions were passed by a majority of unitholders voting in person or by proxy. The results for the individual resolutions were:

Resolution	Votes in favour as % of those voting	Votes against as % of those voting
1 Consider and adopt the annual financial statements	100%	0%
2 Consider and ratify the distributions declared for the year	100%	0%
3 To re-elect retiring directors and confirm new directors		
(a) F.B. Lebala	100%	0%
(b) T.L.J. Mynhardt	100%	0%
4 Consider and ratify the directors' fees payable to independent directors	100%	0%
5 a) Reappoint PricewaterhouseCoopers as auditors of the Company for the ensuing year, and	100%	0%
(b) Approve their remuneration	100%	0%
6 Place linked units equal to an aggregate of 15% of the number of linked units in issue at any time under the control of the directors - all subject to the full wording in the notice:		
(a) Issue for the acquisition of immovable property	53%	47%
(b) Issue for the acquisition of immovable property by way of a vendor consideration placing	53%	47%

### For New African Properties Limited

**J.T. Mynhardt**

**Chairman**

### Transfer Secretary

Grant Thornton Business Services (Pty) Ltd

Plot 50370 Acumen Park

Gaborone, Botswana

(PO Box 1157, Gaborone, Botswana)

**T.L.J. Mynhardt**

**Managing Director**

### Company Secretary

DPS Consulting Services (Pty) Ltd

Plot 50371, Fairground Office Park

Gaborone, Botswana

(PO Box 1453, Gaborone, Botswana)