

NOTICE TO OUR VALUED SHAREHOLDERS

X-NEWS ANNOUNCEMENT 31 January 2019 – APPOINTMENT OF INTERIM CHIEF EXECUTIVE AND CHANGE TO ABSA GROUP LIMITED AND ABSA BANK BOARDS (“THE BOARDS”)

31 January 2019

Barclays Bank of Botswana Limited (“BBB”) draws shareholders attention to its parent company’s (Absa Group Limited) Johannesburg Stock Exchange News Service (SENS) announcement on 29 January 2019 regarding the appointment of an interim chief executive. Shareholders are duly informed that Maria Ramos will retire from Absa Group Limited and Absa Bank at the end of February 2019.

Maria has been Group Chief Executive for 10 years and has led the Group through significant milestones including the aftermath of the global financial crisis and acquiring the Barclays Africa subsidiary banks in 2013. She had indicated a desire to step down earlier, but agreed to see the Group through the separation negotiations with Barclays PLC (PLC), the ensuing sell-down and key separation milestones, including PLC achieving regulatory deconsolidation and refreshing Absa’s brand identity. With the separation on track and our new strategy as a standalone financial institution in place, Maria feels that this is the right time to retire. She has chosen to retire when she turns 60 in February and is eligible to do so.

The Absa Boards have appointed René van Wyk as the Absa Group and Absa Bank Interim Chief Executive with effect from 1 March 2019.

René has been an independent non-executive director on the Boards since February 2017. He was previously the Registrar of Banks within the South African Reserve Bank and retired from that position in May 2016. René had 19 years of experience with Nedbank South Africa, including as Executive Director of Risk for the then listed Nedcor Investment Bank. He was also Chief Executive Officer of Imperial Bank South Africa. René will remain on the Absa Boards and will be classified as an executive director with effect from 1 February 2019.

Absa Group Limited will announce a permanent appointment to the position of Group Chief Executive in due course, following the conclusion of the ongoing, rigorous selection process and the requisite regulatory approvals.

Barclays Bank of Botswana Board and Management wishes to thank Maria for a decade of dedicated service to our Group and wish her all the best in her future endeavours.

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31 January 2019

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