

NOTICE TO OUR VALUED SHAREHOLDERS

X-NEWS ANNOUNCEMENT 6 March 2019 – APPOINTMENT OF MANAGING DIRECTOR OF BARCLAYS BANK OF BOTSWANA

6 March 2019

Barclays Bank of Botswana Limited (“Barclays”) wishes to draw its shareholders’ attention to the appointment of Keabetswe Pheko-Moshagane as Managing Director (“MD”) of Barclays subject to all requisite regulatory approvals. Keabetswe has been appointed as the successor to the current Barclays MD, Reinette van der Merwe, who will be returning to South Africa at the end of March 2019.

Keabetswe has over 10 years banking experience and has been the Chief Operating Officer of Barclays since 2015. She joined Barclays in 2010 as the Head of Core Banking Applications and was later promoted to the position of Head of Technology, overseeing the execution of bank projects, programmes and initiatives aimed at ensuring the business operates in a stable environment. Prior to joining Barclays she worked in South Africa where she held several positions as a consultant with various companies.

Keabetswe has a Bachelor’s Degree in Information Technology specialising in IT Management, and Business Applications from Tshwane University of Technology and has attended several leadership training programmes including the Management Development Programme by Stellenbosch University as well as a Chief Operating Officer Excellence Programme. She is currently studying towards completing her Masters in Business Administration. Keabetswe is indeed a seasoned executive and brings a wealth of banking and leadership experience. She has been instrumental in driving various transformational and cost saving initiatives, which contributed towards the overall performance of the bank. The Board has no doubt that she will continue to add great value to Barclays and look forward to her continued contribution.

Reinette has been the Managing Director for the last 5 years and has led the bank through some of the most difficult years in Barclays' history, successfully starting and embedding necessary changes that transformed the bank into an effective and efficient organisation. Barclays is now one of the leading and profitable commercial banks in the market. Furthermore, she has significantly improved shareholder value, stakeholder relations and enhanced partnerships with key stakeholders. Her passion for diversity and inclusion, with a keen interest in empowering women, will be one of her lasting legacies in Barclays. In addition, Reinette has ensured that customer service is at the centre of all processes across the bank and significantly contributed to increased customer acquisition and retention.

Barclays has, during her five year tenure, received numerous external awards, including being named Best Domestic Cash Management House - Euromoney (2014/2015), Bank of the Year from Acquisition International (2016) Citizenship Award in the Client and Customer Category, Lafferty Global Award for Excellence in Retail Banking Best Bank Award – The Banker (2015) and the Best Transactional Banker in Botswana from the Asian Banker Awards (2017). The Board and Management wishes to sincerely thank Reinette for all her efforts and stellar service over the last 5 years.

The Board and Management wishes to congratulate Keabetswe Pheko-Moshagane and wish her all the best in leading Barclays to the next level.

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