

**ENGEN BOTSWANA LIMITED**  
(Incorporated in the Republic of Botswana)  
Registration number: CO 335  
Share code: Engen and ISIN: BW 000 000 0058



## **TRADING STATEMENT FOR YEAR ENDED 31 DECEMBER 2018**

The Listing Requirements of the Botswana Stock Exchange (BSE) require Engen Botswana Limited to announce, through the BSE and the press, any circumstances or events that have, or are likely to have, a material bearing related to the financial results of the Group for a period to be next reported. Accordingly, the shareholders of Engen Botswana Limited are advised that the Group expects to release results for the year ended 31 December 2018 which will be lower than what was reported for the corresponding year ended 31 December 2017. This is mainly attributable to the decline in global crude oil prices in the latter part of 2018 and no adjustment in the Government controlled margins, that cushion the company from inflationary increases in operating expenditure. As a result, the gross profit has declined by 11.4% from P299.2 million to P265.2 million from 2017 to 2018 respectively.

Shareholders are advised to exercise caution when trading in the Company's securities until such time as a detailed announcement is made. Detailed results for the year ended 31 December 2018 are expected by 31 March 2019.

**By Order of the Board**

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**Dr S Ndzinge**  
**Chairman**  
**5 March 2019**