



RDC PROPERTIES LIMITED

(Registration number CO 96/592)

P.O. BOX 405391, GABORONE, BOTSWANA

Realestate Office Park, Lejara Road, Plot 5624

TEL: (267) 3914548, FAX: (267) 3973441, e-mail: rdc@rdc.bw

CAUTIONARY ANNOUNCEMENT

1. The Directors are pleased to advise Unitholders that it has entered negotiations with third parties, which subject to conclusion, will result in RDC Properties Limited participating in the development of a large branded hotel leading to its acquisition once completed. The development is perfectly located in the vibrant and multicultural district of Rosebank, north of Johannesburg city centre.
2. The company remains committed to the diversification of its income stream both in terms of sector and geography and has been very pleased with the performance of its portfolio in the Republic of South Africa.

The Directors therefore advise Unitholders to exercise caution when dealing in the Company's securities until such time as the results of the negotiations are known.

By order of the Board
PricewaterhouseCoopers (Pty) Limited
Company Secretary

26 March 2019