



**SHUMBA**  
E N E R G Y  
Powering the Future

Shumba Energy Ltd  
IFS Court  
Bank Street  
TwentyEight CyberCity  
Ebene 72201  
Republic of Mauritius

(A public company registered in the Republic of Mauritius - Company No. 111905 C1/GBL)

### CAUTIONARY ANNOUNCEMENT

#### TRADING STATEMENT – 9 MONTHS ENDED 31 MARCH 2019

The shareholders of Shumba Energy Ltd (“Shumba” or the “Group”) are advised that the Group expects to shortly release unaudited results for the 9 months ended 31 March 2019, which will reflect a significant loss compared to the corresponding period ended 31 March 2018. This variance is driven by an increase in finance costs and operating expenses as the company continues to move from a development company to a revenue generating company.

Further, during the reporting, the value of the financial assets received on the Mabesekwa transaction, currently being 140 350 940 shares of Kibo Mining PLC, an AIM listed entity, has been materially affected by a fall in share price and the weakening of the Pound Sterling against the US Dollar. The share price has however improved post the reporting period. The Board remains of the view that Kibo Mining PLC is a solid company with strong fundamentals and supportive financial, technical and commercial partners.

The expected comprehensive loss for the nine months ended 31 March 2019 will exceed the comprehensive profit of USD98 797 for the comparative nine months ended 31 March 2018 by approximately USD2 353 912, representing a change of approximately 2383%.

The information in this trading statement has not been reviewed by Shumba’s independent auditors.

By order of the Board

26 April 2019

*This Communiqué is issued, in compliance with the Botswana Stock Exchange listing rules and pursuant to Section 87 of the Securities Act 2005, Rule 5 of the Securities (Disclosure Obligation of Reporting Issuers) Rules 2007.*

*The Board of Directors of the Company accepts full responsibility for the accuracy of the information contained in this Communiqué.*