



LETLOLE LA RONA LIMITED

Incorporated in the Republic of Botswana (Company registration number CO2010/6316)

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FURTHER CAUTIONARY ANNOUNCEMENT



The Directors of Letlole La Rona Limited ("Letlole") wish to advise all Unitholders that the Company is currently in negotiations to acquire a material stake in a Company which carries on the business of property investment.

The successful conclusion of the negotiations may have a material impact on the value of the Company's Linked Units.

This potential transaction is distinct and separate from the concurrent one alluded to in the cautionary announcement of 17 May 2019.

The Directors therefore advise Unitholders to exercise caution in the trading of their Letlole Linked Units and should consult their professional advisers before dealing in their Linked Units until such time as the results of the negotiations are known.

By order of the Board

Magdeline Tsiane

Board Secretary

24 May 2019

Legal Advisors



Sponsoring Broker

IMARA
Capital Securities

