NEWGOLD ISSUER (RF) LIMITED PTY LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2026



STATEMENT OF COMPREHENSIVE INCOME	September FY 2027 USD Unaudited	September FY 2027 ZAR Unaudited	March FY 2026 USD Unaudited	March FY 2026 ZAR Audited
Revenue	**4 025 376**	**66 630 638**	**8 454 782**	**144 092 938**
Gross Income	**4 025 376**	**66 630 638**	**8 454 782**	**144 092 938**
Finance income	**156 747**	**2 594 578**	**335 135**	**5 711 633**
Other operating income	**20 093**	**332 594**	**372 723**	**6 352 228**
Other expenses	**(703 727)**	**(11 648 543)**	**(1 410 055)**	**(24 031 250)**
Fair value adjustment on bullion investments	**(377 271 888)**	**(6 244 850 033)**	**962 439 000**	**16 402 629 747**
Fair value adjustment on debentures	**377 271 888**	**6 244 850 033**	**(962 439 000)**	**(16 402 629 747)**
Profit before Tax	**3 498 489**	**57 909 267**	**7 752 585**	**132 125 549**
Income tax expense	**(944 593)**	**(15 635 519)**	**(2 057 185)**	**(35 060 140)**
Profit for the year	**2 553 896**	**42 273 748**	**5 695 400**	**97 065 409**
Other comprehensive income	**-**	**-**	**-**	**-**
Total comprehensive income for the year	**2 553 896**	**42 273 748**	**5 695 400**	**97 065 409**
Represented by:	**-**		**-**	
	-		**-**	
Owners of the company	**2 553 896**	**42 273 748**	**5 695 400**	**97 065 409**
Earning per share				
Basic earning per share (cents)	**2 553 896**	42 273 748	**5 695 400**	97 065 409
Diluted earnings per share (cents)	**2 553 896**	42 273 748	**5 695 400**	97 065 409

Note

The above abridged financial statements are issued pursuant to Listing Rules 12.20 and section 88 of the Securities Act of 2005

NEWGOLD ISSUER (RF) LIMITED PTY LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2026



STATEMENT OF FINANCIAL POSITION	September FY 2027 USD Unaudited	September FY 2027 ZAR Unaudited	March FY 2026 USD Unaudited	March FY 2026 ZAR Audited
ASSETS				
Cash and cash equivalents	**5 382 472**	**88 107 842**	**3 369 879**	**57 326 474**
Other receivables	**50 000**	**818 467**	**90 742**	**1 543 658**
Current tax assets	**34 251**	**560 663**	**77 844**	**1 324 237**
Bullion investments	**2 525 543 023**	**41 341 623 968**	**2 802 850 995**	**47 680 508 212**
Total assets	**2 531 009 746**	**41 431 110 939**	**2 806 389 461**	**47 740 702 581**
EQUITY AND LIABILITIES				
Liabilities				
Debenture Liability	**2 525 285 736**	**41 337 412 880**	**2 802 116 887**	**47 668 020 550**
Trade and other payables	**1 695 060**	**27 747 114**	**433 315**	**7 371 303**
Current tax liabilities	**-**	**-**	**-**	**-**
Deferred tax Liability	**3 857 195**	**63 139 972**	**3 443 185**	**58 573 502**
Total liabilities	**2 530 837 992**	**41 428 299 965**	**2 805 993 386**	**47 733 965 355**
Equity				
Share capital	**16**	**100**	**16**	**100**
Retained income	**1 073 484**	**2 810 874**	**1 335 984**	**6 737 126**
Foreign currency translation reserve	**(901 746)**	**-**	**(939 926)**	**-**
Equity attributable to owners of the company	**171 754**	**2 810 974**	**396 074**	**6 737 226**
Total equity and liabilities	**2 531 009 746**	**41 431 110 939**	**2 806 389 460**	**47 740 702 581**

Note

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NEWGOLD ISSUER (RF) LIMITED PTY LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2026



STATEMENT OF CASH FLOWS	September FY 2027	September FY 2027	March FY 2026	March FY 2026
	USD Unaudited	ZAR Unaudited	USD Unaudited	ZAR Audited
Cash generated by operations	3 832 671	63 440 874	7 472 570	127 353 313
Tax refunded / (paid)	(622 588)	(10 305 475)	(2 444 467)	(41 660 496)
Interest received	159 852	2 645 970	332 481	5 666 400
Net cash generated by operating activities	3 369 936	55 781 369	5 360 584	91 359 217
Cash flows from financing activities				
Dividends paid to the owners of the company	(1 510 332)	(25 000 000)	(5 685 694)	(96 900 000)
Net cash from financing activities	(1 510 332)	(25 000 000)	(5 685 694)	(96 900 000)
Net increase/(decrease) in cash and cash equivalents	1 859 604	30 781 369	(325 110)	(5 540 783)
Cash at the beginning of the reporting period	3 369 879	57 326 474	3 413 818	62 867 256
Effects of currency translation on cash and cash equivalents	152 989		281 172	
Total cash at the end of the year	5 382 472	88 107 842	3 369 879	57 326 474

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NEWGOLD ISSUER (RF) LIMITED PTY LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2026



STATEMENT OF CHANGES IN EQUITY	Share Capital	Retained Income	Foreign Translation Reserve	Total Equity
	USD	USD	USD	USD
Balance at 1 April 2025	**16**	**1,262,571**	**(905,691)**	**356,896**
Changes in equity				
Total comprehensive income for the year	-	5,695,400	-	5 695 400
Dividends declared	-	(5,621,987)	-	(5 621 987)
Change in foreign translation reserve	-	-	(34 235)	(34 235)
Balance at 31 March 2026	**16**	**1 335 984**	**(939 926)**	**396 074**
Balance at 1 April 2026	**16**	**1,335,984**	**(939,926)**	**396,074**
Changes in equity				
Total comprehensive income for the period	-	2,553,896	-	2 553 896
Dividends declared	-	(2,816,396)	-	(2 816 396)
Change in foreign translation reserve	-	-	38 180	38 180
Balance at 30 September 2026	**16**	**1 073 484**	**(901 746)**	**171 754**

Note

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