The Board and Management of G4S (Botswana) Limited ('G4S')
hereby present to shareholders, the

Unaudited Abridged Half-year Results

For June 2026

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the 6 months ended 30 June 2026

GROUP Figures in Pula	6 months ended 30 June 2026 *Unaudited*	6 months ended 30 June 2025 *Unaudited*	Year ended 31 December 2025 *Audited*
Revenue	111,526,298	117,574,197	233,019,165
Cost of goods sold	(4,020,062)	(2,288,120)	(4,888,945)
Cost of providing services	(89,469,903)	(86,843,629)	(180,322,578)
Gross profit	**18,036,333**	**28,442,448**	**47,807,642**
Other income gains	462,884	(880,387)	3,801,016
Net impairment losses on financial assets	(1,366,786)	(3,509,800)	(7,869,118)
Administrative expenses	(19,852,848)	(21,201,914)	(44,322,401)
Impairment loss on non-financial assets	-	-	(4,459,000)
Operating (loss)/profit	**(2,720,417)**	**2,850,347**	**(5,041,861)**
Finance income	1,201,882	659,102	1,382,744
Finance costs	(38,951)	(290,982)	(537,773)
(Loss)/profit before taxation	**(1,557,486)**	**3,218,467**	**(4,196,890)**
Taxation	-	(246,809)	(664,037)
(Loss)/profit for the year	**(1,557,486)**	**2,971,658**	**(4,860,927)**
Other comprehensive income	-	-	-
Total comprehensive (loss)/profit for the year	**(1,557,486)**	**2,971,658**	**(4,860,927)**
Loss attributable to:			
Owners of the parent	(1,614,672)	2,698,950	(5,168,255)
Non-controlling interest	57,186	272,708	307,328
	(1,557,486)	**2,971,658**	**(4,860,927)**
Total comprehensive loss attributable to:			
Owners of the parent of the company	(1,614,672)	2,698,950	(5,168,255)
Non-controlling interest	57,186	272,708	307,328
	(1,557,486)	**2,971,658**	**(4,860,927)**
Loss per share			
Per share information			
Basic and diluted loss per share (thebe)	(2.02)	3.37	(6.46)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

For the 6 months ended 30 June 2026

GROUP Figures in Pula	6 months ended 30 June 2026 *Unaudited*	6 months ended 30 June 2025 *Unaudited*	Year ended December 2025 *Audited*
Assets			
Non-Current Assets			
Property, plant and equipment	5,969,804	10,117,617	8,791,824
Right-of-use assets	4,053,619	6,120,153	4,217,902
Goodwill	4,430,000	8,889,000	4,430,000
Investments in subsidiaries	-	-	-
Deferred tax	9,142,253	9,469,871	9,142,254
	23,595,676	**34,596,641**	**26,581,980**
Current Assets			
Inventories	7,562,413	5,011,081	6,576,311
Amounts due from related parties	55,325,237	54,330,890	54,129,574
Trade and other receivables	29,757,507	28,308,927	22,294,104
Current tax receivable	3,853,234	3,853,234	3,943,044
Cash and cash equivalents	15,198,506	12,830,472	16,414,067
	111,696,897	104,334,604	103,357,100
Total Assets	**135,292,573**	**138,931,245**	**129,939,080**
Equity and Liabilities			
Equity			
Equity Attributable to Equity Holders of Parent			
Stated capital	1,804,557	1,804,557	1,804,557
Retained income	70,799,606	80,281,487	72,414,278
	72,604,163	**82,086,044**	**74,218,835**
Non-controlling interest	1,950,203	1,858,397	1,893,017
	74,554,366	**83,944,441**	**76,111,852**
Liabilities			
Non-Current Liabilities			
Finance lease liabilities	1,557,100	402,691	1,084,233
Current Liabilities			
Trade and other payables	43,105,693	38,248,766	37,258,011
Amounts due to related companies	12,254,825	8,299,057	10,906,896
Finance lease liabilities	3,732,039	7,836,322	4,460,847
Current tax payable	-	152,318	-
Provisions	88,550	47,650	117,241
	59,181,107	**54,584,113**	**52,742,995**
Total Liabilities	**60,738,207**	**54,986,804**	**53,827,228**
Total Equity and Liabilities	**135,292,573**	**138,931,245**	**129,939,080**

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the 6 months ended 30 June 2026

Figures in Pula	Stated capital	Income	Total	Interest	Total equity
GROUP					
Audited Balance at 01 January 2025	**1,804,557**	**77,582,533**	**79,387,090**	**1,585,689**	**80,972,779**
Loss for the year	-	(5,168,255)	(5,168,255)	307,328	(4,860,927)
Total comprehensive Loss for the 6 months	**-**	**(5,168,255)**	**(5,168,255)**	**307,328**	**(4,860,927)**
Audited Balance at 31 December 2025	**1,804,557**	**72,414,278**	**74,218,835**	**1,893,017**	**76,111,852**
Unaudited Balance at 01 January 2026	**1,804,557**	**72,414,278**	**74,218,835**	**1,893,017**	**76,111,852**
Loss for the 6 months	-	(1,614,672)	(1,614,672)	57,186	(1,557,486)
Total comprehensive Loss for the 6 months	**-**	**70,799,606**	**72,604,163**	**1,950,203**	**74,554,366**
Unaudited Balance at 30 June 2026	**-**	**70,799,606**	**72,604,163**	**1,950,203**	**74,554,366**

CONSOLIDATED STATEMENT OF CASH FLOWS

For the 6 months ended 30 June 2026

GROUP Figures in Pula	Note	6 months ended 30 June 2026 *Unaudited*	12 months ended 31 December 2025 *Audited*
Cash flows from operating activities			
Cash generated from operations		1,060,081	16,657,684
Tax (paid)/received		89,810	(331,739)
Net cash flows generated from operating activities		**1,149,891**	**16,325,945**
Cash flows utilised in investing activities			
Purchase of property, plant and equipment		(715,068)	(4,420,261)
Interest received		6,219	20,170
Net cash flows utilised in investing activities		(708,849)	(4,400,091)
Cash flows utilised in financing activities			
Cash repayments on lease liabilities-capital portion		(1,617,653)	(8,155,699)
Interest paid		(38,951)	(537,773)
Net cash flows utilised in financing activities		**(1,656,604)**	**(8,693,472)**
Total cash movement for the 6 months		**(1,215,562)**	**3,232,382**
Cash and cash equivalents at the beginning of the 6 months		16,414,067	13,181,685
Cash and cash equivalents at the end of the 6 months		**15,198,505**	**16,414,067**

2026 PERFORMANCE HIGHLIGHTS

Revenue	5.1% ↓
Gross profit	36.6% ↓
Loss before taxation	148.4% ↓

General information

G4S (Botswana) Limited is a public limited company registered under the Companies Act, Chapter 42:01 of Botswana and domiciled in Botswana. G4S (Botswana) Limited is listed on the Botswana Stock Exchange and primarily operates in Botswana. These financial statements represent its unaudited financial statements for the half year period ended 30th June 2026. The unaudited consolidated financial statements of the company comprise the company and its subsidiaries (together referred to as the 'Group').

Basis of preparation

The unaudited consolidated financial statements have been prepared on the going concern basis in accordance with, and in compliance with, IFRS® Accounting Standards as issued by the International Accounting Standards Board ("IASB") and interpretations issued by the IFRS Interpretations Committee ("IFRIC") issued and effective at the time of preparing these consolidated and separate financial statements. The unaudited consolidated and separate financial statements ("the financial statements") have been prepared on the historic cost convention, unless otherwise stated in the accounting policies which follow and incorporate the material accounting policies set out below. They are presented in Botswana Pula, which is the Group's functional currency. These accounting policies are consistent with the previous period.

The financial statements have been prepared under the supervision of the Finance Director, Ms Tobile Lemo.

Accounting policies

The accounting policies adopted are consistent with those of the previous financial year. Amendments to IFRS Accounting Standards effective for the financial year ending 31 December 2025 have been adopted during the year. New accounting standards and interpretations that have been published that are not effective for the 31 December 2025 reporting period have not been adopted by the Group. These standards are not expected to have a material impact on the entity or its transactions in the current or future reporting periods.

Accounting estimates and judgements

The preparation of financial statements requires Management to make judgements, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Judgements and estimates were similar to those applied to the annual consolidated financial statements for the year ended 31 December 2025.

Financial performance

Group revenue for the six-month period ended 30 June 2026 stood at P111.5 million, reflecting a top-line contraction of 5.1% (or P6.0 million) compared with the corresponding period in 2025. These results were primarily attributable to a combination of stagnant growth in core operational units and top-line pressure across key service lines.

Guarding Services demonstrated top-line resilience, maintaining a steady year-on-year revenue of P58.7 million, driven by strong retention in key commercial accounts which successfully insulated the segment from broader market pressures.

Cash Solutions experienced a revenue contraction of 12.9%, declining to P28.3 million compared to P32.5 million in the prior-year period. This decrease was largely driven by the conclusion of certain contracts and lower transaction volumes across cash processing channels.

The Electronic Security Solutions service line recorded a modest decline of 2.9% (P0.6 million), with segment revenue reaching P21.3 million compared to P21.9 million in the prior period, this was mainly due to portfolio streamlining and accounts being terminated due to non-payment.

The Group sustained a gross profit margin of 16.2% for the period versus 24.2% in the prior comparative period. This margin erosion was driven by a combination of revenue headwinds across all primary service lines, which restricted fixed-cost absorption, and significant direct operational cost pressures.

Specifically, gross margin was weighed down by persistent fuel price volatility and heightened repairs and maintenance expenditure associated with an aging operational vehicle fleet. To counteract these costs, Management is executing immediate remedial measures such as fleet optimization, planned fleet replacements and disciplined direct cost rationalisation, to stabilize margins through the remainder of the financial year.

Net impairment losses on financial assets decreased significantly to P1.3 million for the six-month period ended 30 June 2026, down from P3.5 million recorded in the prior comparative period. This 61.1% reduction in credit loss provisions was primarily driven by Management's proactive collection strategies. In light of the ongoing macroeconomic challenges in the operating environment, the Group remains vigilant in managing default exposure by actively monitoring probability of default risks across its customer base.

The Group maintained tight control over overheads during the period, resulting in a 6.4% reduction in total administrative expenses to P19.9 million (June 2025: P21.2 million). The P1.3 million savings reflect ongoing cost-rationalization measures deployed across central functions, designed to align operating expenditure with prevailing revenue levels while ensuring operational capacity.

For the half year to June 2026 the Group realised a loss before tax of P1.6 million, down from a profit before tax of P3.2 million recorded in June 2025. The results were heavily influenced by persistent macroeconomic factors and intensified market competition, which exerted downward pressure on revenue and compressed gross margins. Although Management successfully curtailed fixed overheads, delivering lower administrative expenditure and reduced asset impairment charges, the contraction at the gross profit level was the primary catalyst behind reduction in profitability.

Management remains firmly committed to executing its strategic turnaround plan to return the Group to long-term profitability. This strategy prioritizes revenue growth across all cash-generating units, paired with aggressive direct cost rationalization to eliminate non-essential operational costs as well as strengthen working capital through enhanced debt collection and prudent cash flow management. Together, these decisive measures will optimize liquidity, protect balance sheet strength and position the Group for sustainable shareholder value creation.

Segment reporting

Management identifies three of its five service lines as its operating segments. An operating segment is a component of the Group that engages in unique business activities from which it may earn revenues and incur expenses including revenues and expenses that relate to transactions with any of the Group's other components. The Group has three primary operating segments: Cash Solutions, Guarding Services and Electronic Security Services. Management generally follows the Group's service lines representing its main products and services in identifying these operating segments. Each of these operating segments is managed separately as each requires different technologies, marketing approaches and other resources. Segment performance is monitored using adjusted segment operating results. Revenue and assets of reportable segments exceed 10 percent of the consolidated revenue and assets reported by the Group.

Events occurring after the reporting date

The Group continues to monitor market developments and internal indicators, and remains committed to strategic adjustments to preserve long-term value.

The directors are not aware of any other material event which occurred after the reporting date and up to the date of approval of the consolidated and separate financial statements.

Conclusion

The directors are required in terms of the Botswana Companies Act, Chapter 42:01 to maintain adequate accounting records and are responsible for the content and integrity of the consolidated and separate financial statements and related financial information included in this report. In preparing the accompanying Company and Group financial statements, IFRS Accounting Standards as issued by the International Accounting Standards Board have been followed. Suitable accounting policies have been used and applied consistently, and reasonable and prudent judgements and estimates have been made. Any changes in accounting policies are approved by the Board of Directors and effects thereof are fully explained in the financial statements.

The unaudited financial statements for the six months ended 30 June 2026 were authorised for issue by the Board of Directors on 29 September 2026.

By order of the Board of Directors.

Ms Wincey Ramaphoi
Board Chairperson

Ms Tobile Lemo
Acting Managing Director

29 September 2026

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** Motswana ** South African*