



**Minergy Limited**

(Incorporated in accordance with the laws of Botswana)

(Company Number: BW00001542791)

[www.minergycoal.com](http://www.minergycoal.com)

("Minergy" or "the Company")

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Minergy is pleased to announce to the shareholders and the market the appointment of a Chief Financial Officer ("CFO"), Mr. Omphile Madimabe, effective 7 November 2024. Mr. Madimabe is a seasoned chartered accountant who has been in the profession for 30 years, 23 of which are post his chartership. He is an alumnus of the University of Stellenbosch Business School's Executive Development Programme ("EDP").

Omphile has served the bulk of his work experience in the mining industry covering different mineral commodities (diamonds, base metals and coal). His mining background covers work for Debswana Diamond company, Tati Nickel Mining Company, a subsidiary of the global nickel major, Norilsk Nickel (listed in the Moscow Stock Exchange) nickel company, reporting to the international head of finance. His most recent role is as Finance Manager at Morupule Coal Mine ("MCM"), an underground and open-cast coal mining company. Omphile's earlier experience in the mining includes the original equipment manufacturer ("OEM") environment, affording him the dual and rare perspectives of the mining industry's supplier and client sides.

Minergy welcomes Omphile's wealth of experience as he becomes a member of the team during this exciting period of stabilisation, turnaround and transformation.

By the same token, the board and management wish to thank Mr. Julius Ayo, who has been acting in the role of the CFO for a couple of years, the best in his new adventures as he pursues other interests.

By Order of the Board

Mokwena Morulane  
Independent Chairman  
10 October 2024

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Sponsoring Broker: Imara Capital Securities (Pty) Ltd

Transfer Secretary: Central Securities Depository of Botswana

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