

INFORMATION CIRCULAR

THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

Shareholders are urged to read this notice in its entirety and **are specifically referred to point 3** regarding the “Options available to shareholders”.

Date : **23 October 2023**
Subject : **Delisting of the Satrix ILBI ETF (BSE code: SXIL-ETF)**
Enquiries : **info@satrix.co.za**
Sponsor : **Motswedi Securities**

Satrix Managers (RF) Pty Ltd (“Satrix”), hereby notifies all shareholders invested in the Satrix ILBI ETF (“the ETF”), that it has decided to seek voluntary delisting of the ETF from the Botswana Stock Exchange (“BSE”). This, after due consideration of the interests of shareholders as a whole, and the viability of the ETF, over the long term.

1. REASON FOR DELISTING

The ETF currently has a dual listing on the BSE, with the primary listing on the Johannesburg Stock Exchange (“JSE”). After due consultation with various parties, it has been determined that Satrix will, in the near future, close the ETF in South Africa, the amalgamation of the Portfolio into an existing inflation linked portfolio.

2. LAST TRADING DAY

The last trading day of the Fund will be **21 November 2023** and the securities will be withdrawn from the Official Market of the BSE after market close on 24 November 2023.

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|-------------------------------------|------------------|
| Last day to trade | 21 November 2023 |
| Share suspended from trading on BSE | 22 November 2023 |
| Record date and delisting | 24 November 2023 |
| Payment date | 28 November 2023 |

3. OPTIONS AVAILABLE TO SHAREHOLDERS

- a) Voluntarily redeem all holdings in the ETF, before, or on the last trading day of 21 November 2023

Shareholders have the option to redeem their holdings before or on the last trading day. The value of their holdings will be calculated at the NAV (“net asset value”) on the day their redemption is requested.

- b) Reinvest holdings in the ETF on the JSE, before or on the last trading day of 21 November 2023

Shareholders who wish to retain their holdings in the ETF after it has been delisted from the BSE, should liaise with their financial intermediary to arrange for their holdings to be reinvested in the ETF listed on the JSE. The JSE code for the ETF is STXIFL.

- c) Take no action and receive the proceeds after the last trading day of 21 November 2023

Investors who still have holdings in the ETF after the last trading day, will have their holdings automatically redeemed at the ruling price on 21 November 2023 by their respective investment platforms.

The final settlement will be paid out of capital proceeds from the disposal of the underlying securities. The final settlement will be regarded as a return of capital and may have potential capital gains tax consequences. Investors are advised to consult their tax advisers regarding the impact of the final settlement.

4. COSTS

Depending on the action taken by shareholders, transaction levies or trading fees may be applicable. The costs associated with the delisting process of the ETF will be borne by Satrix.

5. QUESTIONS

Should shareholders have any queries, these should be directed to their financial intermediaries or to Satrix at info@satrix.co.za.

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