

News Release

12 October 2023

Anglo American appoints Matt Walker as CEO of Marketing business

Anglo American plc (“Anglo American”) announces the appointment of Matt Walker as CEO of its Marketing business, following Peter Whitcutt’s decision to step down after 33 years with Anglo American. Matt will take up his new role and join Anglo American’s Executive Leadership Team, with effect from 1 December 2023.

Matt Walker joined Anglo American’s finance team in 2007 and has served as group Head of Corporate Finance since 2021, following three years as Group Treasurer. He has held a number of senior finance and other roles across Anglo American, including as CFO of the copper business in Chile.

Duncan Wanblad, Chief Executive of Anglo American, said: “I am delighted that Matt will be joining our Executive Leadership Team as CEO of our Marketing business – an increasingly important value driver for Anglo American as our primary interface with our major industrial customers. Matt’s financial and commercial experience gained across both corporate and business roles stands him in excellent stead to continue to develop our Marketing platform to match our wider strategic ambitions for Anglo American.”

Matt Walker said of his appointment: “I’m excited to take on the leadership of our global Marketing business. We have considerable opportunity to build out our end-to-end commercial offering for customers, ensuring that they experience a reliable supply of responsibly sourced, premium quality metals and minerals that meet their own standards, as well as those of their end consumers.”

Duncan Wanblad added: “We are hugely grateful to Peter Whitcutt for his outstanding contribution to Anglo American over more than 30 years. Peter has applied his incisive capabilities to many of Anglo American’s defining transactions and other developments over that time, including building our Marketing business over the last 10 years to deliver a valuable range of materials solutions for our customers. On a personal note, and having joined the group together in 1990, I know we all wish Peter the very best in his next endeavours.”

Peter Whitcutt commented: “Anglo American has brought me a fabulous variety of experiences throughout my career and I’ve been privileged to always work with such diverse and talented colleagues who have a real sense of purpose and commitment to our values. A real highlight has been developing the full breadth of marketing and trading capabilities and customer-centric services from our commercial hubs around the world. After ten years in role, I feel this is the right time to hand over the baton and I wish Matt and the team every success in continuing to grow the value of our Marketing business and its increasingly significant contribution to Anglo American.”

Anglo American plc

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Notes to editors:

Matt Walker is Group Head of Corporate Finance at Anglo American, leading capital allocation and integrated planning, as well as the M&A transaction team. Matt joined Anglo American's finance team in 2007 and has held a number of senior finance and other roles across Anglo American, including as CFO of the copper business in Chile. Between 2019 and 2021, he served as Group Treasurer responsible for the Group's bank and debt market funding, including initiating two innovative sustainability linked financing projects. Matt is a Chartered Accountant and has a Bachelor of Science degree in Economics and Economic History from the University of Warwick, UK.

Anglo American is a leading global mining company and our products are the essential ingredients in almost every aspect of modern life. Our portfolio of world-class competitive operations, with a broad range of future development options, provides many of the future-enabling metals and minerals for a cleaner, greener, more sustainable world and that meet the fast growing every day demands of billions of consumers. With our people at the heart of our business, we use innovative practices and the latest technologies to discover new resources and to mine, process, move and market our products to our customers – safely and sustainably.

As a responsible producer of copper, nickel, platinum group metals, diamonds (through De Beers), and premium quality iron ore and steelmaking coal – with crop nutrients in development – we are committed to being carbon neutral across our operations by 2040. More broadly, our Sustainable Mining Plan commits us to a series of stretching goals to ensure we work towards a healthy environment, creating thriving communities and building trust as a corporate leader. We work together with our business partners and diverse stakeholders to unlock enduring value from precious natural resources for the benefit of the communities and countries in which we operate, for society as a whole, and for our shareholders. Anglo American is re-imagining mining to improve people's lives.

www.angloamerican.com



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