



News Release

11 October 2023

Anglo American and Mitsubishi Materials to collaborate on responsible copper value chain

Anglo American announces the signing of a memorandum of understanding with Mitsubishi Materials Corporation (“Mitsubishi Materials”), to collaborate on the creation of a copper product offering that responds to growing demand for metals with demonstrably strong provenance credentials.

The collaboration will focus on driving traceability across copper’s fragmented value chain, with the aim of identifying and measuring sustainability indicators that industry stakeholders and end customers deem most relevant and valuable. By using technology-driven traceability solutions, the two companies will work together to provide such stakeholders with secure access to relevant product provenance information.

Anglo American and Mitsubishi Materials will also explore decarbonisation opportunities to reduce the overall carbon footprint of the metal provided to customers.

Paul Ward, Executive Head of Base Metals Marketing at Anglo American, said: “We are forging long-term collaborations with customers across key geographies, building on well-established commercial relationships to extend the impact of our commitment to create ethical value chains for our products beyond our own mining operations.

“Consumers around the world are increasingly asking that their purchases come with greater assurance of sustainable production. Our work with Mitsubishi Materials aims to accelerate efforts to increase provenance visibility for materials used in some of the key technologies for modern life and to improve living standards for a growing global population through sustainable socio-economic development.”

Nobuhiro Takayanagi, Managing Executive Officer Responsible for Sustainable Development at Mitsubishi Materials Corporation, said, “Our company has set out ‘Our Commitment’ of ‘For people, society and the earth, circulating resources for a sustainable future.’ We will build a connected system of metal resources based on our strengths and realize growth throughout the value chain by expanding the scope, regions, and scale of our operations. Through cooperation with Anglo American, we will promote efforts to ensure transparency of product information.”

Mitsubishi Materials is a global manufacturer of copper and other non-ferrous metal materials, cemented carbide tools, and electronic components.

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Notes to editors:

Anglo American is a leading global mining company and our products are the essential ingredients in almost every aspect of modern life. Our portfolio of world-class competitive operations, with a broad range of future development options, provides many of the future-enabling metals and minerals for a cleaner, greener, more sustainable world and that meet the fast growing every day demands of billions of consumers. With our people at the heart of our business, we use innovative practices and the latest technologies to discover new resources and to mine, process, move and market our products to our customers – safely and sustainably.

As a responsible producer of copper, nickel, platinum group metals, diamonds (through De Beers), premium quality iron ore and steelmaking coal – with crop nutrients in development – we are committed to being carbon neutral across our operations by 2040. More broadly, our Sustainable Mining Plan commits us to a series of stretching goals to ensure we work towards a healthy environment, creating thriving communities and building trust as a corporate leader. We work together with our business partners and diverse stakeholders to unlock enduring value from precious natural resources for the benefit of the communities and countries in which we operate, for society as a whole, and for our shareholders. Anglo American is re-imagining mining to improve people's lives.

www.angloamerican.com

**Forward-looking statements:**

This document includes forward-looking statements. All statements other than statements of historical facts included in this document, including, without limitation, those regarding Anglo American's financial position, business, acquisition and divestment strategy, dividend policy, plans and objectives of management for future operations (including development plans and objectives relating to Anglo American's products, production forecasts and Ore Reserve and Mineral Resource positions) and environmental, social and corporate governance goals and aspirations, are forward-looking statements. By their nature, such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Anglo American or industry results to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

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or environmental incidents, the effects of global pandemics and outbreaks of infectious diseases, the outcome of litigation or regulatory proceedings, the availability of mining and processing equipment, the ability to produce and transport products profitably, the availability of transport infrastructure, the impact of foreign currency exchange rates on market prices and operating costs, the availability of sufficient credit, the effects of inflation, political uncertainty and economic conditions in relevant areas of the world, the actions of competitors, activities by courts, regulators and governmental authorities such as in relation to permitting or forcing closure of mines and ceasing of operations or maintenance of Anglo American's assets and changes in taxation or safety, health, environmental or other types of regulation in the countries where Anglo American operates, conflicts over land and resource ownership rights and such other risk factors identified in Anglo American's most recent Annual Report. Forward-looking statements should, therefore, be construed in light of such risk factors and undue reliance should not be placed on forward-looking statements. These forward-looking statements speak only as of the date of this document. Anglo American expressly disclaims any obligation or undertaking (except as required by applicable law, the City Code on Takeovers and Mergers, the UK Listing Rules, the Disclosure and Transparency Rules of the Financial Conduct Authority, the Listings Requirements of the securities exchange of the JSE Limited in South Africa, the SIX Swiss Exchange, the Botswana Stock Exchange and the Namibian Stock Exchange and any other applicable regulations) to release publicly any updates or revisions to any forward-looking statement contained herein to reflect any change in Anglo American's expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based.

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