

News Release

5 October 2023

Anglo American rough diamond sales value for De Beers' eighth sales cycle of 2023

Anglo American plc announces the value of rough diamond sales (Global Sightholder Sales and Auctions) for De Beers' eighth sales cycle of 2023, amounting to \$200 million.

	Cycle 8 2023 ⁽¹⁾ (provisional)	Cycle 7 2023 ⁽²⁾ (actual)	Cycle 8 2022 (actual)
Sales value ⁽³⁾	\$200m	\$370m	\$508m

(1) Cycle 8 2023 provisional sales value represents sales as at 3 October 2023.

(2) Cycle 7 2023 actual sales value represents sales between the dates of 14 and 29 August.

(3) Sales values are quoted on a consolidated accounting basis. Auction sales included in a given cycle are the sum of all sales between the end of the preceding cycle and the end of the noted cycle.

The provisional rough diamond sales figure quoted for Cycle 8 represents the expected sales value for the period 18 September and 3 October and remains subject to adjustment based on final completed sales.

Al Cook, CEO of De Beers, said: "De Beers reduced its rough diamond availability and made sales of \$200 million as the industry's midstream rebalances certain areas of stock accumulation. De Beers will continue to support its Sightholders to help re-establish equilibrium between wholesale supply and demand by providing full flexibility for rough diamond allocations in Sights 9 and 10 of 2023, suspending De Beers Group online rough diamond auctions for the remainder of 2023, and investing an additional \$20 million in natural diamond marketing to help drive consumer demand during the holiday season."

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Notes to editors:

Anglo American is a leading global mining company and our products are the essential ingredients in almost every aspect of modern life. Our portfolio of world-class competitive operations, with a broad range of future development options, provides many of the future-enabling metals and minerals for a cleaner, greener, more sustainable world and that meet the fast growing every day demands of billions of consumers. With our people at the heart of our business, we use innovative practices and the latest technologies to discover new resources and to mine, process, move and market our products to our customers – safely and sustainably.

As a responsible producer of copper, nickel, platinum group metals, diamonds (through De Beers), and premium quality iron ore and steelmaking coal – with crop nutrients in development – we are committed to being carbon neutral across our operations by 2040. More broadly, our Sustainable Mining Plan commits us to a series of stretching goals to ensure we work towards a healthy environment, creating thriving communities and building trust as a corporate leader. We work together with our business partners and diverse stakeholders to unlock enduring value from precious natural resources for the benefit of the communities and countries in which we operate, for society as a whole, and for our shareholders. Anglo American is re-imagining mining to improve people's lives.

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