

SEED CO INTERNATIONAL LIMITED



The African Seed Company

RETIREMENT AND APPOINTMENT OF BOARD CHAIRMAN AND OTHER DIRECTORS

Retiring Board Chairman



David E. B. Long

Mr. David B. E. Long officially retired from his position as the Non-Executive Director and Board Chairman of Seed Co Limited on 20 September 2023. Mr. Long served the Board for many years as a Non-Executive Director before assuming the chairmanship of the Board.

The Board and management would like to express their appreciation for Mr. Long's valuable contributions to the Company and convey their best wishes for his retirement and future endeavours.

Appointment of Board Chairman



Pearson Gowero

Mr. Pearson Gowero was elected and duly appointed Independent Non-Executive Board Chairman effective 28 September 2023. Mr. Gowero is also a non-executive director on the boards of Zambeef Products PLC, NMBZ Holdings Limited and NMB Bank Limited. Previously, he held executive leadership positions within the then SABMiller Africa, and Delta Corporation where he retired as CEO in 2021.

The Board extends its congratulations to Mr. Gowero on his new appointment and wishes him success in his new position.

Retiring Board Member

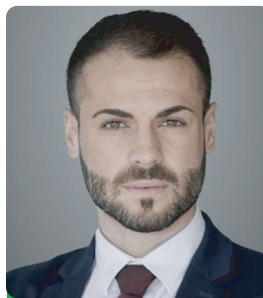


Patrick Spadin

Mr. Patrick Spadin, a representative of the Limagrain Group on the Board, formally concluded his role as Non-Executive Director on 8 September 2023 to pursue other mandates within the Limagrain Group. Mr. Spadin served the Board with distinction.

The Board and management wish to express their gratitude for the significant contributions made by Mr. Spadin to the Company since November 2019 and wish him well in his future pursuits.

Appointment of Board Member



Anthony Carvalho

Mr. Anthony Carvalho was appointed as a Non-Executive Director following his nomination by the Limagrain Group effective 21 September 2023.

Mr. Carvalho is currently the Chief Financial Officer for the Limagrain Group and is an Accountant by profession. He brings with him significant experience in financial affairs and investments having worked as Chief Financial Officer for the Roullier Group as well as experience in audit and financial advisory acquired at Deloitte & Touche.

He holds a Master's in Information Systems (Institut Mines-Telecom SudParis), supplemented by a Master's in Audit & Financial Advisory from Université Paris Dauphine and a Master's in Finance from ESSEC.

The Board extends its congratulations to Mr. Carvalho on his new appointment and welcomes him as a Board Member.

Appointment of Board Member



Maxen Phillip Karombo

Mr. Maxen Phillip Karombo was appointed as an Independent Non-Executive Director effective 21 September 2023.

Mr. Karombo is currently the Chief Executive Officer of OK Zimbabwe Limited. He is a Chartered Marketer with close to 30 years' regional working experience, and he holds a Bachelor of Technology Honours Degree and an MBA.

The Board extends its congratulations to Mr. Karombo on his appointment and welcomes him as a Board Member.

Appointment of Board Member



Kenias Mafukidze

Mr. Kenias Mafukidze was appointed as an Independent Non-Executive Director effective 21 September 2023.

Mr. Mafukidze is currently the Chief Executive Officer of Alpha Media Holdings.

He is a Chartered Accountant with over 30 years' experience and he holds a Bachelor of Accountancy Honours Degree as well as an MBA and MPhil in Development Finance.

The Board extends its congratulations to Mr. Mafukidze on his appointment and welcomes him as a Board Member.

By Order of the Board,

Tineyi Chatiza
Group Company Secretary
2 October 2023