

## News Release

3 October 2023

### Investor visit to Anglo American's Crop Nutrients business

Anglo American plc ("Anglo American") is this week hosting a number of analysts and investors on a visit to its Crop Nutrients business, centred around the Woodsmith project in North Yorkshire, UK. The visit will highlight Woodsmith's design as a modern underground mine that will produce a natural mineral fertiliser product, POLY4, which has a very low carbon footprint, is certified for organic use and enables farmers to increase crop yield, enhance crop quality and improve soil structure.

Duncan Wanblad, Chief Executive of Anglo American, said: "Our primary business objective is to secure, develop and operate a portfolio of high quality and long-life mineral assets, from which we will deliver leading shareholder returns, and do so responsibly. In that context, Woodsmith is a great example of a world-class asset, in a low risk jurisdiction, offering long term value-adding growth.

"Woodsmith has major structural advantages given the sheer size and high quality of the orebody and its proximity to logistics. Its scale, low operating costs, low SIB capex, and the clear potential for a premium product price are expected to generate significant cash flow for many decades. Our diversified portfolio caters to three critical demand trends, with Woodsmith expected to become a cornerstone asset that contributes to our programme of margin-enhancing growth."

Tom McCulley, CEO of Anglo American's Crop Nutrients business and who recently led the delivery of the Quellaveco copper mine in Peru, said: "Woodsmith is not only an exciting project for the quality of the asset, but also for the many advantages that our product offers farmers. POLY4 is uniquely positioned to help solve the three key interconnected challenges the agricultural industry is facing: the increasing demand for food from less available land; the need to reduce the environmental impact of farming; and the deteriorating health of soils."

The Woodsmith project is located five miles south of Whitby in North Yorkshire, UK, where polyhalite ore will be extracted from deep underground and transported to Teesside via conveyor belt in a tunnel, thereby minimising any environmental or surface impact. The natural ore requires no processing beyond simple granulation and the finished fertiliser product – POLY4 – will be exported as a multi-nutrient product to a network of customers around the world from a port facility at Teesside.

The presentations that will be made during the visit will be available on the Anglo American website <https://www.angloamerican.com/investors/investor-presentations>

For further information, please contact:

#### **Media**

UK  
James Wyatt-Tilby  
[james.wyatt-tilby@angloamerican.com](mailto:james.wyatt-tilby@angloamerican.com)  
Tel: +44 (0)20 7968 8759

#### **Investors**

UK  
Paul Galloway  
[paul.galloway@angloamerican.com](mailto:paul.galloway@angloamerican.com)  
Tel: +44 (0)20 7968 8718

#### **Anglo American plc**

17 Charterhouse Street, London, EC1N 6RA, United Kingdom

Registered office as above. Incorporated in England and Wales under the Companies Act 1985.

Registered Number: 3564138 Legal Entity Identifier: 549300S9XF92D1X8ME43

Marcelo Esquivel  
[marcelo.esquivel@angloamerican.com](mailto:marcelo.esquivel@angloamerican.com)  
Tel: +44 (0)20 7968 8891

Emma Waterworth  
[Emma.waterworth@angloamerican.com](mailto:Emma.waterworth@angloamerican.com)  
Tel: +44 (0) 20 7968 8574

Rebecca Meeson-Frizelle  
[Rebecca.meeson-frizelle@angloamerican.com](mailto:Rebecca.meeson-frizelle@angloamerican.com)  
Tel: + 44 (0)20 7968 1374

Juliet Newth  
[Juliet.newth@angloamerican.com](mailto:Juliet.newth@angloamerican.com)  
Tel: +44 (0)20 7968 8830

**South Africa**  
Nevashnee Naicker  
[nevashnee.naicker@angloamerican.com](mailto:nevashnee.naicker@angloamerican.com)  
Tel: +27 (0)11 638 3189

Michelle Jarman  
[michelle.jarman@angloamerican.com](mailto:michelle.jarman@angloamerican.com)  
Tel: +44 (0)20 7968 1494

Sibusiso Tshabalala  
[sibusiso.tshabalala@angloamerican.com](mailto:sibusiso.tshabalala@angloamerican.com)  
Tel: +27 (0)11 638 2175

#### **Notes to editors:**

Anglo American is a leading global mining company and our products are the essential ingredients in almost every aspect of modern life. Our portfolio of world-class competitive operations, with a broad range of future development options, provides many of the future-enabling metals and minerals for a cleaner, greener, more sustainable world and that meet the fast growing every day demands of billions of consumers. With our people at the heart of our business, we use innovative practices and the latest technologies to discover new resources and to mine, process, move and market our products to our customers – safely and sustainably.

As a responsible producer of copper, nickel, platinum group metals, diamonds (through De Beers), and premium quality iron ore and steelmaking coal – with crop nutrients in development – we are committed to being carbon neutral across our operations by 2040. More broadly, our Sustainable Mining Plan commits us to a series of stretching goals to ensure we work towards a healthy environment, creating thriving communities and building trust as a corporate leader. We work together with our business partners and diverse stakeholders to unlock enduring value from precious natural resources for the benefit of the communities and countries in which we operate, for society as a whole, and for our shareholders. Anglo American is re-imagining mining to improve people's lives.  
[www.angloamerican.com](http://www.angloamerican.com)



#### **Forward-looking statements:**

This document includes forward-looking statements. All statements other than statements of historical facts included in this document, including, without limitation, those regarding Anglo American's financial position, business, acquisition and divestment strategy, dividend policy, plans and objectives of management for future operations (including development plans and objectives relating to Anglo American's products, production forecasts and Ore Reserve and Mineral Resource positions) and environmental, social and corporate governance goals and aspirations, are forward-looking statements. By their nature, such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Anglo American or industry results to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

Such forward-looking statements are based on numerous assumptions regarding Anglo American's present and future business strategies and the environment in which Anglo American will operate in the future. Important factors that could cause Anglo American's actual results, performance or achievements to differ materially from those in the forward-looking statements include, among others, levels of actual production during any period, levels of global demand and commodity market prices, mineral resource exploration and development capabilities, recovery rates and other operational capabilities, safety, health or environmental incidents, the effects of global pandemics and outbreaks of infectious diseases, the outcome of litigation or regulatory proceedings, the availability of mining and processing equipment, the ability to produce and transport products profitably, the availability of transport infrastructure, the impact of foreign currency exchange rates on market prices and operating costs, the availability of sufficient credit, the effects of inflation, political uncertainty and economic conditions in relevant areas of the world, the actions of competitors, activities by courts, regulators and governmental authorities such as in relation to permitting or forcing closure of mines and ceasing of operations or maintenance of Anglo American's assets and changes in taxation or safety, health, environmental or other types of regulation in the countries where Anglo American operates, conflicts over land and resource ownership rights and such other risk factors identified in Anglo American's most recent Annual Report. Forward-looking statements should, therefore, be construed in light of such risk factors and undue reliance should not be placed on forward-looking statements. These forward-looking statements speak only as of the date of this document. Anglo American expressly disclaims any obligation or undertaking (except as required by applicable law, the City Code on Takeovers and Mergers, the UK Listing Rules, the Disclosure and Transparency Rules of the Financial Conduct Authority, the Listings Requirements of the securities exchange of the JSE Limited in South Africa, the SIX Swiss Exchange, the Botswana Stock Exchange and the Namibian Stock Exchange and any other applicable regulations) to release publicly any updates or revisions to any forward-looking statement contained herein to reflect any change in Anglo American's expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based.

Nothing in this document should be interpreted to mean that future earnings per share of Anglo American will necessarily match or exceed its historical published earnings per share. Certain statistical and other information about Anglo American included in this document is sourced from publicly available third party sources. As such it has not been independently verified and presents the views of those third parties, but may not necessarily correspond to the views held by Anglo American and Anglo American expressly disclaims any responsibility for, or liability in respect of, such information.