



27 October 2022

**Tlou Energy Limited**  
("Tlou" or "the Company")

**ASIC investigation concluded**

Tlou Energy Limited refers to its announcement dated 9 September 2022 in which it advised the market that the Australian Securities & Investments Commission (ASIC) had commenced an investigation into certain statements made by the Company in ASX announcements and other documents, including the Company's ASX announcement on 16 February 2021 titled 'Carbon Neutrality' and 20 October 2021 titled 'Clean Energy For Botswana and Beyond'.

ASIC has concluded its investigation and issued infringement notices to Tlou in relation to this matter. Tlou has paid the amount of \$53,280 pursuant to these infringement notices. Tlou does not accept that it contravened any provision of the *Corporations Act 2001* (Cth) or the *Australian Securities and Investments Commission Act 2001* (Cth) but agreed to pay the infringement notice to bring this matter to an end and focus the Company's resources on development of its power projects. ASIC has advised Tlou that it will not be taking any further enforcement action arising from its investigation.

**By Authority of the Board of Directors**

Mr. Anthony Gilby  
Managing Director

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For further information regarding this announcement please contact:

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