



# Board Appointments



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## Mr. Massimo (Max) Marinelli Independent Non-Executive Director

The First National Bank of Botswana Limited (FNBB) Board is delighted to announce the appointment of Mr. Massimo Max Marinelli as an Independent Non-Executive Director effective 1 November 2021, subject to ratification by the shareholders at the next Annual General Meeting.

Max is the former Country Managing Partner of Deloitte Botswana. During his distinguished career in public practice with Deloitte, spanning over 40 years served in South Africa and Botswana, he served 31 years as Partner in Botswana, until he retired from Deloitte on 31 May 2020.

Over the years, he provided extensive audit, tax, financial advisory, consulting, and corporate finance services to several large local entities, multi-nationals as well as some of Botswana's largest parastatals across all industries and sectors of the economy in Botswana.

While at Deloitte Botswana, Max also headed the Consulting and Corporate Finance Divisions and in his capacity as Project Director, he led several high-profile financial transactions and consulting projects. These include, tax advisory and other consulting projects, corporate restructurings, financial analysis, valuation of companies, financial and commercial due diligence, corporate reorganisations, and company listings on the Botswana Stock Exchange.

Max is a former Council Member and President of the Botswana Institute of Accountants and currently serves on the Disciplinary Committee of the Institute. He is a member of the Board of Trustees of The Mokolodi Wildlife Foundation and holds several other directorships.

Max holds the following qualifications - B. Compt UNISA, Hons B. Compt UNISA, Certified Fellow Chartered Accountant Botswana and Chartered Accountant South Africa.

Max brings to the Board his vast knowledge of the Botswana financial services industry, business in general and experience in the areas of audit & accounting, finance, risk, and strategy.

**The Board welcomes Max into this new role and is confident that his wealth of experience will be valuable to FNBB.**



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## Mr. Asad Petkar Independent Non-Executive Director

The First National Bank of Botswana Limited (FNBB) Board is delighted to announce the appointment of Mr. Asad Petkar as an Independent Non-Executive Director effective 1 November 2021, subject to ratification by the shareholders at the next Annual General Meeting.

Asad is a seasoned management consultant whose career commenced with KPMG Consulting in 2001. He is now the co-owner of an evolved and new generation management consultancy firm that has presence in Botswana, Namibia and Australia.

Asad's specific areas of expertise include corporate strategy development, deployment of strategic information technology that supports 4IR practices, organisational transformation, digitalisation, organisational re-structuring, talent management, finance and audit, performance management and SMME growth.

His passion lies in working with clients who desire to continuously improve performance. His local, regional and international experience allows him to apply specific and cutting edge advice to clients seeking to significantly enhance performance. He has developed significant experience with public sector, parastatal and now increasing private sector clients. Asad's overall goal is to make a difference by working with clients to transform and evolve them into high performing organisations that develop strong talent and demonstrate real potential for growth that also support both communities and the environment in which they operate.

Asad has and continues to serve on a number of Boards in various industries. These include appointments in civil aviation, property & real estate, education and banking sectors.

Asad holds the following qualifications - Bachelor of Commerce (Information Systems and Economics), Bachelor of Commerce Honours (Information Systems) and Master of Commerce (Information Systems), all from the University of Capetown.

**The Board welcomes Asad into this new role and is confident that his wealth of experience will be valuable to FNBB.**

