

THE COMPANY REFERS TO THE ANNOUNCEMENT DATED THE 19 APRIL 2021 WHICH APPEARED ON XNEWS REGARDING THE ACQUISITION OF 78.15% OF THE OUTSTANDING SHARE CAPITAL OF BANCABC BOTSWANA ("THE COMPANY") HELD BY AFRICAN BANKING HOLDINGS LIMITED (ABCH) BY ACCESS BANK PLC.

The Company wishes to advise its Shareholders as at 11 October 2021, that completion of the transaction has now taken place following conclusion of all regulatory approvals and customary conditions and that Access Bank PLC now holds 78.15% of the outstanding share capital of BancABC Botswana previously held by African Banking Holdings Limited (ABCH).

Access Bank PLC (NSE: ACCESS) is a leading full-service commercial bank operating through a network of more than 600 branches and service outlets, spanning three continents, 12 countries and over 40 million customers which is more than the population of 82% of African countries. The Bank employs 28,000 thousand people in its operations in Nigeria, Sub-Saharan Africa and the United Kingdom, with representative offices in China, Lebanon, India and the UAE.

Listed on the Nigerian Stock Exchange since 1998, Access Bank is a diversified financial institution which combines a strong retail customer franchise and digital platform with deep corporate banking expertise and proven risk management and capital management capabilities. The Bank services its various markets through five business segments: Personal, Business, Operations and IT, Commercial and Corporate & Investment Banking.

The Bank has over 900,000 shareholders, including several Nigerian and International Institutional Investors, and has enjoyed what is arguably Africa's most successful banking growth trajectory in the last 18 years. Following its merger with Diamond Bank in March 2019, Access Bank became one of Africa's largest retail banks by retail customer base.

As part of its continued growth strategy, Access Bank is focused on mainstreaming sustainable business practices into its operations. The Bank strives to deliver sustainable economic growth that is profitable, environmentally responsible, and socially relevant, helping customers to access more and achieve their dreams.

In 2020, Access Bank joined the list of top 500 most valuable banks in the world, displacing 3 other Nigerian banks to become number 14 out of 19 African banks that made the list of 500 in 2020.

The Company is now working on the rebranding strategy to become Access Bank Botswana which is expected to complete in the fourth quarter of 2021.

Shareholders are accordingly so advised.

By Order of the Board