



SEFALANA HOLDING COMPANY LIMITED
(Company registration number 86/1025)

STATEMENT TO SHAREHOLDERS

1. It has recently come to our attention that a submission has been made to certain of our Shareholders on 19 October 2020 evidently by the current Managing Director of Growmine Africa (Pty) Limited (“Growmine”), an entity in which Sefalana has a 40% shareholding.
2. The aforementioned submission was made on Growmine letterhead by Mr Raditladi without the knowledge or consent of the Growmine Board. The submission claimed that he has been ill-treated by Sefalana.
3. We have reviewed the content of the aforementioned submission and found it to be one sided, containing a plethora of factual inaccuracies and matters that have been incontrovertibly taken out of context.
4. From the inception of Sefalana’s involvement in Growmine, we have committed every effort to establish a transparent and bona fide regulatory compliance structure and in doing so we have challenged a number of matters that have been brought to our attention. Mr Raditladi is ostensibly disgruntled by this.
5. It is both inappropriate and regrettable that information that is confidential to Growmine and its Shareholders has been used to motivate what is undoubtedly, a personal agenda.
6. We will be addressing these matters with Mr Raditladi in the coming days and further announcements in that regard will be made in due course where required.
7. In the meantime we would like to re-assure all our valued Shareholders and stakeholders that as always, we will continue to do what is lawful and right for the Sefalana Group.

8. We thank you for the unwavering support and the confidence you have shown in the Sefalana Group over the many illustrious years we have interacted.
9. Should you have any queries or require any clarification in respect of this or other related matters, kindly do not hesitate to engage with us in that regard. Thank you for your kind attention.

By order of the Board

Gofa Senna
Group Company Secretary



22 October 2020

Directors:

PHK Kedikilwe, CD Chauhan, B Davis, EM Dewah, K Mere, RM Motswaiso,

MS Osman, M Sebabole, S Swaniker-Tetty