SEFALANA HOLDING COMPANY LIMITED
(Company registration number BW00001731678)

STATEMENT TO SHAREHOLDERS

ANNOUNCEMENT REGARDING WINDING-UP PETITION AGAINST A SUBSIDIARY OF THE GROUP

Shareholders are advised that a subsidiary company faces a disputed supplier claim which is being opposed.

The disputed claim is from a South African supplier to Sefalana Cash & Carry Limited ("Sefalana Cash & Carry"), a subsidiary of Sefalana Holding Company Limited ("Sefalana" or "the Group"). The supplier has filed a winding-up petition against Sefalana Cash & Carry in the High Court of Botswana in respect of amounts alleged to be due to them of approximately ZAR 10 million.

Sefalana Cash & Carry has previously informed the supplier that it disputes a number of components of the amounts claimed and has been undertaking an on-going review and reconciliation of the claim. The process remains on-going and has identified a number of discrepancies, including the absence of purchase orders and other supporting documentation. The amounts in question have remained unpaid pending the investigation and resolution of these disputed items. Preliminary points of contention have already been availed to the supplier who continues to contend that there is no dispute.

The Board wishes to emphasise that the matter does not arise from any inability by Sefalana Cash & Carry or the Group to meet its financial obligations. The amount claimed represents less than 0.3% of the Group's net assets of approximately P3.2 billion and the Group's market capitalisation of P4.0 billion. The Group also maintains significant liquidity, including cash balances of approximately P200 million.

Sefalana Cash & Carry continues to trade in the ordinary course of business and the Board does not expect the matter to have a material adverse impact on the operations or financial position of the Group.

The Group is taking appropriate legal advice and action in relation to the petition now presented and will take the necessary steps to protect its interests. Shareholders will be advised of any significant developments.

By order of the Board

Mohamed Osman
Group Finance Director
14 September 2026

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A member of the Botswana Stock Exchange

Directors:

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