



Botswana Development Corporation Limited
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BOTSWANA DEVELOPMENT CORPORATION LIMITED

(UIN BW00000608814)

NOTICE OF RESIGNATION OF DIRECTOR

In terms of Clause 9.27 (d) of the Botswana Stock Exchange ("BSE") Debt Listing Requirements, Botswana Development Corporation Limited ("BDC" or the "the Company") is required to announce through X-News the resignation, removal or appointment of a director of the Company.

The Board of Directors of Botswana Development Corporation (BDC) wishes to inform shareholders and the Botswana Stock Exchange that Dr. Botsang Ramorwa has resigned from her position as a Non-Executive Director on the Board, with effect from 14 September 2026.

Dr. Ramorwa's decision to step down follows an increase in her professional responsibilities, which now require her full attention and make it no longer feasible for her to serve effectively on the Board.

During her tenure, Dr. Ramorwa has been instrumental in supporting the Board's governance through her active role on the Board Risk and Investment Committee, as well as the Finance and Audit Committee. Her expertise and dedication have contributed significantly to the Corporation's oversight and strategic decision-making processes.

The Board wishes to express its sincere gratitude to Dr. Ramorwa for her valuable contributions during her tenure and wishes her continued success in her professional endeavors.

BY ORDER OF THE BOARD

Candice Dubane
Group Company Secretary
08 September 2026

Directors

Oteng Keabetswe (Managing Director) | Rizwan Desai (Vice Chairman) | Alice Wellio-Moyo | Bokete Mokgosi
Prof. Goemeone E.J Mogomotsi | Chawada Moseki | Botsang Ramorwa

Group Company Secretary: Candice Dubane