

CHOPPIES ENTERPRISES LIMITED

(Incorporated in the Republic of Botswana)

Registration number: BW00001142508

BSE SHARE CODE: CHOP-EQO

JSE SHARE CODE: CHP

ISIN: BW0000001072

("Choppies" or "Company")

**TRADING STATEMENT**

In terms of the Listings Requirements of the Botswana Stock Exchange ("BSE") and the JSE Limited ("JSE"), companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the period to be reported on next will differ by more than 10% (in the case of the BSE) or more than 20% (in the case of the JSE) from the financial results reported for the previous corresponding period.

Choppies is currently finalising its financial results for the 12 months ended 30 June 2024 ("FY2024"). Profit after tax from continuing operations is expected to grow in the range between positive 13% to 3%. Profit after tax from continuing operations, excluding the loss-making Zimbabwe segment, expected range is between positive 26% to 16% growth.

FY2023 per share information is based on a lower weighted average number of shares than in FY2024 due to the June 2023 rights issue. As a result, per share earnings shows a significant reduction. The profit after tax from continuing operations expected range is reflective of our true performance.

The Kamoso general merchandise business, Kamoso South African liquor business and Kamoso Mediland business were discontinued during the reporting period. Choppies Zimbabwe is included in the continuing operations results.

Choppies expects the FY2024 financial results to be within the following ranges: -

FY2024	FY2024	FY2023
Expected range (%)	Expected range	As reported

Profit after tax - BWP Millions

Total operations including discontinued	(1%) - (11%)	146 - 131	147
Continuing operations	13% - 3%	166 - 151	147

Earnings per share – thebe

Total operations including discontinued	(25%) - (35%)	8.2 - 7.1	10.9
Continuing operations	(14%) - (24%)	9.4 - 8.3	10.9

Headlines earnings per share – thebe

Total operations including discontinued	(28%) - (38%)	8.0 – 6.9	11.1
Continuing operations	(16%) - (26%)	9.3 – 8.2	11.1

The estimated financial information on which this trading statement is based has not been reviewed nor reported on by the Company's external auditors. Accordingly, shareholders are advised to exercise caution when trading in the Company's securities until such time as the actual results are released. The Company expects to release its FY2024 financial results on or about 27th September 2024.

The Company's primary listing is on the BSE and its secondary listing is on the JSE.

18th September 2024

BSE Sponsoring Broker

Motswedi Securities (Pty) Ltd

**JSE Sponsor**

PSG Capital

