

INDEPENDENT AUDITOR'S REPORT ON THE SUMMARISED CONSOLIDATED FINANCIAL STATEMENTS

TO THE SHAREHOLDERS OF FIRST NATIONAL BANK OF BOTSWANA LIMITED

Opinion

The summarised consolidated financial statements of First National Bank of Botswana Limited, which comprise the summarised consolidated statement of financial position as at 30 June 2023, the summarised consolidated income statement, summarised consolidated statement of changes in equity and summarised consolidated statement of cash flows for the year then ended, and the related information, are derived from the audited consolidated financial statements of First National Bank of Botswana Limited for the year ended 30 June 2023.

In our opinion, the accompanying summarised consolidated financial statements are consistent, in all material respects, with the audited consolidated financial statements of First National Bank of Botswana Limited in accordance with the framework concepts and the measurement and recognition requirements of International Financial Reporting Standards and the information as required by International Accounting Standard 34 – Interim Financial Reporting and BSE Listings Requirements for abridged reports.

Summarised Consolidated Financial Statements

The summarised consolidated financial statements do not contain all the disclosures required by the International Financial Reporting Standards. Reading the summarised consolidated financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited consolidated financial statements of First National Bank of Botswana Limited and the auditor's report thereon. The summarised financial statements and the audited consolidated financial statements do not reflect the effect of events that occurred subsequent to the date of our report on the audited consolidated financial statements.

The Audited Consolidated Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited consolidated financial statements in our report dated 08 September 2023. That report also includes the communication of other key audit matters as reported in the auditor's report of the audited financial statements.

Directors' Responsibility for the Summarised Consolidated Financial Statements

The directors are responsible for the preparation of the summarised consolidated financial statements in accordance with International Accounting Standards 34 – Interim Financial Reporting, BSE Listings Requirements for abridged reports and the recognition and measurement criteria in accordance with International Financial Reporting Standards.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summarised consolidated financial statements are consistent, in all material respects, with the consolidated audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), Engagements to Report on Summarised Financial Statements.



08 September 2023
Gaborone

Deloitte & Touche

Firm of Certified Auditors

Practicing Member: Pragnaben Naik (CAP 007 2023)



Partners: CV Ramatlapeng (Botswana) P Naik (Zimbabwe) MJ Wotherspoon (South Africa)

Associate of Deloitte Africa, a Member of Deloitte Touche Tohmatsu Limited