



**Botswana Insurance Holdings Limited**  
**(incorporated in the Republic of Botswana in 1990)**  
**(Registration number: BW00000798601)**  
**(Share Code: BIHL ISIN: BW 000 000 0033)**  
**(“BIHL” or “Company”)**

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## **NOTICE TO SHAREHOLDERS - SIGNIFICANT TRADE IN COMPANY'S SECURITIES**

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BIHL hereby announces to shareholders, in line with the Botswana Stock Exchange Equity Listings Requirements, that there has been a significant trade in the Company's securities (over 5% of total securities in issue) on the 4<sup>th</sup> of September 2023 in relation to the following transactions.

- 48,603,320 shares have been sold by African Life Assurance Company Botswana (Pty) Ltd. The number of shares sold represents 17.2% of total securities issued by BIHL. The total on-market sale value of the transaction was BWP 850,072,066.80
- 116,388,211 shares have been sold by Sanlam Emerging Markets (Pty) Ltd. The number of shares sold represents 41.2% of total securities issued by BIHL. The total on-market sale value of the transaction was BWP 2,035,629,810.39.
- SanlamAllianz acquired the shares sold by Africa Life Assurance Company Botswana (Pty) Ltd and Sanlam Emerging Markets (Pty) Ltd respectively. The 164,991,531 shares represent 58.4% of total securities issued by BIHL.

As a result of the above trade, and as at 4 September 2023, SanlamAllianz holds 58.4% shareholding in the Company.

**By Order of the Board**

**5 September 2023**



Sponsoring broker