



TRADING STATEMENT FOR THE YEAR ENDED 30 JUNE 2023

The Listing Requirements of the Botswana Stock Exchange requires the Board of Directors of Access Bank Botswana Limited ("Access Bank" or the "Company") to announce any events or circumstances that may have a material impact or deviation in the soon to be reported company's performance from the prior applicable financial period. The Board hereby informs shareholders and stakeholders that the Company's profit before tax for the period ended 30 June 2023 is expected to reduce by about 60% to 50% compared to the corresponding period. This translates to an expected Profit Before Tax for the period ended 30 June 2023 of about P17.2 million to P21.5 million, compared to P43 million for the corresponding prior period.

Our transformation and growth initiatives, with substantial investment in expansion enhancement of our customer offerings, have inevitably resulted in increased operational expenses. While this investment may reduce financial performance in this period, we affirm that these strategic moves were vital and have positioned Access Bank favourably for our imminent growth phase.

Among the achievements accomplished through our strategic endeavours are the establishment of new Service Centres and a substantial increase in our ATM network, ensuring widespread accessibility to banking services across Botswana. Moreover, the introduction of our "Access Closa" agency model has extended our reach to areas without easy access to ATMs or Service Centres.

We extend our gratitude to our customers for their unwavering support throughout this transformative journey. We have introduced pioneering products that underscore our commitment to innovation in Botswana's banking sector. Notably, our ground-breaking offerings such as the "N'stakolle" loan, Salary Advance loan, and Access Africa have captured the market's attention. Access Africa has revolutionized cross-border payments, offering our customers real-time international transactions - a testament to our ethos of delivering #MoreThanBanking experiences.

Shareholders should note that the financial information on which this trading statement is based has not been reviewed or reported on by the external auditors. The full details will be provided to shareholders at the announcement of the half-year financial results for the period ended 30 June 2023, due to be released on or before 30 September 2023. Accordingly, shareholders are advised to exercise caution when trading in the Company's securities until a full announcement is made.

By Order of the Board of Directors

