Investec Limited

Incorporated in the Republic of South Africa Registration number 1925/002833/06

JSE share code: INL JSE Hybrid code: INPR JSE debt code: INLV NSX share code: IVD

BSE share code: INVESTEC ISIN: ZAE000081949

LEI: 213800CU7SM6O4UWOZ70

Investec plc

Incorporated in England and Wales Registration number 3633621 LSE share code: INVP

JSE share code: INP ISIN: GB00B17BBQ50

LEI: 2138007Z3U5GWDN3MY22

As part of the dual listed company structure, Investec plc and Investec Limited (together "Investec") notify both the London and Johannesburg Stock Exchanges of matters which are required to be disclosed under the Disclosure Guidance and Transparency Rules and the Listing Rules of the Financial Conduct Authority (the "FCA") and/or the JSE Listings Requirements.

Accordingly, we advise of the receipt of the following TR-1 notification:

TR-1: Standard form for notification of major holdings

1. Issuer Details
ISIN
GB00B17BBQ50
Issuer Name
INVESTEC PLC
UK or Non-UK Issuer
UK
2. Reason for Notification
An acquisition or disposal of voting rights
3. Details of person subject to the notification obligation
Name
Allan Gray Proprietary Limited
City of registered office (if applicable)
Cape Town
Country of registered office (if applicable)
South Africa
4. Details of the shareholder
Full name of shareholder(s) if different from the person(s) subject to the notification obligation, above
City of registered office (if applicable)
Country of registered office (if applicable)
5. Date on which the threshold was crossed or reached

22-Sep-2022

6. Date on which Issuer notified

26-Sep-2022

7. Total positions of person(s) subject to the notification obligation

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	4.139600	0.000000	4.139600	28815036
Position of previous notification (if applicable)	3.869200	0.000000	3.869200	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

8A. Voting rights attached to shares

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	voting rights	% of indirect voting rights (DTR5.2.1)
GB00B17BBQ50	28815036	4.139600	
Sub Total 8.A	28815036	4.139600%	

8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Exercise/conversion period	instrument is	% of voting rights
Sub Total 8.B1			

8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Sub Total					
8.B2					

9. Information in relation to the person subject to the notification obligation

1. Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold		
10. In case of pro	oxy voting					
Name of the pro	oxy holder					
The number an	d % of voting r	ights held				
The date until which the voting rights will be held						
11. Additional Inf	ormation					
12. Date of Completion						
13. Place Of Completion						
Cape Town, So	uth Africa.					

Johannesburg and London 26 September 2022 Sponsor: Investec Bank Limited