

BOARD APPOINTMENT AND NEW BOARD ROLES

The board of RDC Properties Limited (“RDC”) recognises that good governance and strong leadership create confidence for its stakeholder community and is pleased to announce the following appointment and role changes effective from 21 September 2022.

BOARD COMPOSITION

Joanne Mabin has been appointed as an Executive Director. On 22 March 2022, Ms Mabin was appointed as Group CFO and alternate to Jacopo Pari. The board recognises the importance of nominating Ms Mabin as a full member of the board.

Marc Edwards, founding CEO of Tower Property Fund, has retired from the RDC board. The board takes the opportunity of thanking Mr Edwards for assisting in the integration of the two portfolios.

LEAD INDEPENDENT DIRECTOR

Andrew Bradley replaces Lesang Magang as the Lead Independent Director and has been appointed as an additional representative of RDC on the board of Property and Asset Management Limited, the asset manager. Mr Bradley’s vast experience during his career in wealth management, and in his current board roles, will enable him to provide support and guidance to the board Chair and the other independent directors as required in this role.

SUB-COMMITTEE CHAIRS

- Nicola Milne has been appointed as Chair of the Audit & Risk Committee, to replace Andrew Bradley.
- Andrew Bradley has been appointed as Chair of the Investment Committee.
- Bogolo Kenewendo has been appointed as Chair of the ESG Committee.
- Lesang Magang has been appointed as Chair of the Nomination & Remuneration Committee.
- Kate Maphage has been appointed as Chair of the Property Committee.

The board as a collective welcomes these new appointments as the company continues on its growth trajectory.

By Order of the Board

22 September 2022