



19 September 2022

Tlou Energy Limited
("Tlou" or "the Company")

Final Results

Tlou Energy Limited is pleased to announce its 2022 results. The Annual Report and Consolidated Financial Statements for the year ended 30 June 2022 are available on the Company's website:

<https://tlouenergy.com/reports>

Highlights:

- Power Purchase Agreement signed with Botswana Power Corporation – the first of its kind in Botswana
- Commencement of construction of the transmission line to connect Tlou's Lesedi gas-to-power project to the electricity grid
- Work underway on a new operations base including accommodation and associated infrastructure for the first phase of development and further expansion
- Progress on development of a hydrogen and solid carbon project to complement the gas-to-power project
- US\$5m raised via a convertible note with Tlou's largest and supportive shareholder, Botswana Public Officers Pension Fund
- Further gas production from the Lesedi 3 and Lesedi 4 production wells

Tlou's Managing Director, Mr Tony Gilby commented, "The past year has seen the Company achieve some very significant targets. Signing the PPA and being the first Independent Power Producer (IPP) in Botswana to do so was a major accomplishment. Starting work on the transmission line grid connection was another notable success and we are grateful for the continued support of BPOPF. We look forward to the next steps in development of our gas-to-power project and achieving first revenue which is now firmly within our grasp."

The information contained within this announcement is deemed to constitute inside information as stipulated under the retained EU law version of the Market Abuse Regulation (EU) No. 596/2014 (the "UK MAR") which is part of UK law by virtue of the European Union (withdrawal) Act 2018. The information is disclosed in accordance with the Company's obligations under Article 17 of the UK MAR. Upon the publication of this announcement, this inside information is now considered to be in the public domain.

By Authority of the Board of Directors

Mr. Anthony Gilby
Managing Director

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About Tlou

Tlou is developing energy solutions in Sub-Saharan Africa through gas-fired power, solar power and hydrogen projects. The company is listed on the ASX (Australia), AIM (UK) and the BSE (Botswana). The Lesedi Gas-to-Power Project (“Lesedi”) is 100% owned and is the Company’s most advanced project. Tlou’s competitive advantages include the ability to drill cost effectively for gas, operational experience and Lesedi’s strategic location in relation to energy customers. All major government approvals have been achieved.

Forward-Looking Statements

This announcement may contain certain forward-looking statements. Actual results may differ materially from those projected or implied in any forward-looking statements. Such forward-looking information involves risks and uncertainties that could significantly affect expected results. No representation is made that any of those statements or forecasts will come to pass or that any forecast results will be achieved. You are cautioned not to place any reliance on such statements or forecasts. Those forward-looking and other statements speak only as at the date of this announcement. Save as required by any applicable law or regulation, Tlou Energy Limited undertakes no obligation to update any forward-looking statements.