

CHOPPIES ENTERPRISES LIMITED
(Incorporated in the Republic of Botswana)
Registration number: BW00001142508
BSE Share Code: CHOPPIES
JSE Share Code: CHP
ISIN: BW0000001072
("Choppies" or "the Company")



TRADING STATEMENT

In terms of the Listings Requirements of the Botswana Stock Exchange ("BSE") and the JSE Limited ("JSE"), companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the period to be reported on next will differ by more than 10% (in the case of the BSE) or more than 20% (in the case of the JSE) from the financial results reported for the previous corresponding period.

Choppies is currently finalising its financial results for the 12 months ended 30 June 2022 ("FY2022") and expects the HY2022 financial results to fall within the following ranges:-

| | FY2022 Expected range (%) | FY2022 Expected range (BWP Millions) | FY2021 As reported (BWP Millions) |
|---|---------------------------------|--|---|
| Profit after tax - continuing operations | 67% - 87% | 137 - 153 | 82 |
| Profit after tax - continuing & discontinued operations | 132% - 152% | 139 - 151 | 60 |

The FY2022 financial results will fall within the following Thebe per share ranges: -

| | FY2022 Expected increase % | | | FY2022 Expected range (Thebe per share) | FY2021 As reported (Thebe per share) |
|-----------------------------|-------------------------------|---|------|--|---|
| Basic earnings per share | 95% | - | 115% | 10.2 - 11.3 | 5.2 |
| Continuing operations | 55% | - | 75% | 10.1 - 11.4 | 6.5 |
| Headline earnings per share | 81% | - | 101% | 11.7 - 13.0 | 6.5 |
| Continuing operations | 81% | - | 101% | 11.7 - 13.0 | 6.5 |

The estimated financial information on which this trading statement is based has not been reviewed nor reported on by the Company's external auditors.

Accordingly, shareholders are advised to exercise caution when trading in the Company's securities until such time as the actual results are released. The Company expects to release its FY2022 financial results on or about 22 September 2022.

The Company's primary listing is on the BSE and its secondary listing is on the JSE.

8 September 2022

BSE Sponsoring Broker
Stockbrokers Botswana Limited

JSE Sponsor
PSG Capital

