

NEWFUNDS ILBI EXCHANGE TRADED FUND PORTFOLIO

Share code: NFILBI

BSE code: NEWFUNDS

ISIN: ZAE000162244

Portfolios in the NewFunds Collective Investment Scheme in Securities registered as such in terms of the Collective Investment Schemes Control Act, 45 of 2002 and managed by NewFunds (RF) Proprietary Limited (Registration Number 2005/034899/07) ("NewFunds")

INTEREST DISTRIBUTION AND RE-INVESTMENT ANNOUNCEMENT FOR THE MONTH ENDED 31 AUGUST 2021

NewFunds has today finalised a distribution to holders of NewFunds ILBI ETF securities recorded as such in the register on Thursday, 23 September 2021, for the month ended 31 August 2021 as follows:

Alpha Code: NFILBI	*Interest
Distribution Source type	Local
Net Distribution Reinvested	Yes
Source of Funds (Country Code)	ZA
Subject to Foreign Withholding tax	No
Gross Foreign Rate (cents per unit)	
Foreign Tax % withheld at source	
Foreign Tax amount per unit	
DTA with Source Country	
Foreign Tax Reclaim %	
Portfolio/Management Cost	
Interest Expense	
Other costs	
Gross ZA Distribution (Cents per unit)	18.0140
Gross Local Rate (cents per unit)	18.0140
SA Withholding Tax %	
SA Withholding Tax amount per unit	
Local Net Rate	18.0140

Investors are advised that the distribution amount will not comprise of any dividends, therefore no dividend tax will be applicable to the distribution amount.

Holders of the ETF securities should note the following dates in relation to the distribution:

Declaration and finalisation	Wednesday, 15 September 2021
Last day to trade	Monday, 20 September 2021
Securities trading 'ex' distribution	Tuesday, 21 September 2021
Record date	Thursday, 23 September 2021
Payment date	Monday, 27 September 2021

In accordance with the investment policy of the ETFs, the distribution will be re-invested on behalf of investors via the purchase by the ETF of additional Constituent Securities, or Index Constituents, (as defined in the relevant Portfolio Supplement) in the appropriate weightings, thereby increasing the net asset value of the ETF and, proportionately increasing the value of each ETF security.

The distribution should:

- be added to the base cost of each ETF security for capital gains tax purposes; or
- where the ETF securities are held as trading stock be regarded as part of the cost of acquiring an ETF security.

Reinvestments into the portfolio still constitute a notional distribution even though it will not be paid in cash. Consequently, it forms part of investors' gross income as it is subject to tax.

Withholding Tax on Interest (WTI) came into effect on 1 March 2015.

Interest accruing from a South African source to a non-resident, excluding a controlled foreign company, will be subject to withholding tax at a rate of 15% on payment, except interest,

- arising on any Government debt instrument
- arising on any listed debt instrument
- arising on any debt owed by a bank or the South African Reserve Bank
- arising from a bill of exchange or letter of credit where goods are imported into South Africa and where an authorised dealer has certified such on the instrument
- payable by a headquarter company
- accruing to a non-resident natural person who was physically present in South Africa for a period exceeding 183 days in aggregate, during that year, or carried on a business through a permanent establishment in South Africa

Investors are advised that to the extent that the distribution amount comprise of any interest, it is not subject to WTI by virtue of the fact that it is Government debt, listed debt instruments and/or bank debt.

Additional information:

	Number of securities in issue	Tax reference number
NFILBI	1,400,000	9398125170

15 September 2021

Sponsor

Vunani Sponsors