

CHOPPIES ENTERPRISES LIMITED

(Incorporated in the Republic of Botswana)

Registration number: BW00001142508

JSE SHARE CODE: CHP

BSE SHARE CODE: CHOPPIES

ISIN: BW0000001072

("Choppies" or "the Company")

**TRADING STATEMENT**

In terms of the Listings Requirements of the Botswana Stock Exchange ("BSE") and the Johannesburg Stock Exchange Limited ("JSE"), companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the period to be reported on next will differ by more than 10% (in the case of the BSE) or more than 20% (in the case of the JSE) from the financial results reported for the previous corresponding period.

Choppies is currently finalising its financial results for the 12 months ended 30 June 2021 ("FY2021") and expects the consolidated Profit after Tax including discontinued operations for the period FY2021 to be between 106% to 126% better than the Loss after Tax of BWP 370.6 million reported for the period FY2020, representing a Profit after Tax of between BWP 22.6 million and BWP 96.7 million.

The Profit before Tax for the period FY2021 is expected to be between 1% and 21% higher (BWP 105.7 million and BWP 126.7 million) than the Profit before Tax of BWP 105.0 million reported for the period FY2020.

The FY2021 financial results fall within the following thebe per share ranges: -

	FY2021	FY2020
	Expected range (thebe per share)	As reported (thebe per share)
Basic earnings per share	7.8 - 2.7	(25.3)
Continuing operations	5.7 - 7.3	8.1
Headline earnings per share	8.0 - 4.9	(15.3)
Continuing operations	5.6 - 7.4	9.1

The estimated financial information on which this trading statement is based has not been reviewed nor reported on by the Company's external auditors.

Accordingly, shareholders are advised to exercise caution when trading in the Company's securities until such time as the actual results are released. The Company expects to release its FY2021 financial results on or about 22 September 2021.

The Company's primary listing is on the BSE and its secondary listing is on the JSE.

By order of the Board

14 September 2021

BSEL Sponsoring Broker
Stockbrokers Botswana Limited

JSE Sponsor
PSG Capital

