

## TRADING UPDATE – FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2021

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Shareholders are advised that Letlole La Rona Limited ('Company' / 'LLR') is currently finalising its audited results for the financial year ended 30 June 2021.

In line with section 5.4c of the Listing Requirements of the Botswana Stock Exchange Limited (BSE), an issuer must publish a cautionary announcement as soon as they are satisfied that a reasonable degree of certainty exists that the expected profit or loss (before tax) for the period to be reported upon next will differ by at least 10% from the most recent financial results for the previous corresponding period.

The Company's Board of Directors hereby announces that the Company is expecting profit before tax (from continuing operations) for the year ended 30 June 2021 to be between 10% and 20% (P7.8 million and P15.6 million) below the prior year's profit of P78.2 million.

Due to the impact of the Covid-19 pandemic on the property market, the revaluation gains of investment property were moderate, amounting to P7.7 million when compared to the prior year figure of P33.9 million.

Revenue and operating profit remain on an upward trajectory with an increase of 27% and 37% respectively, above the prior year.

The Company's cash position remains strong as the decline in profit is due to lower revaluation gains which do not have an impact of the cash flow of the Company and, as a result, the Company has been able to successfully maintain its distribution to shareholders, with the distribution in the current year being 8% above the prior year distribution.

The Company will be publishing its audited financial results for the year ended 30 June 2021 on or before 30 September 2021.

Accordingly, shareholders and investors are advised to exercise caution when trading in the Company's securities until the results are announced

**By order of the Board**

**09 September 2021**



**Legal Advisors**



**Sponsoring Broker**