



RDC PROPERTIES LIMITED

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RDC Properties Limited
(Incorporated in the Republic of Botswana)
Registration number BW 00000877423
BSE Ordinary Share Code: RDCP

UPDATE TO CAUTIONARY ANNOUNCEMENT

Unitholders are referred to the circular issued on 14 July 2021 and dispatched to Unitholders by the Company (“**the Circular**”) and to the cautionary announcement issued by the Company on 24 August 2021.

Unitholders are hereby advised that on 6 September 2021 the Company and Tower Property Fund Limited (“**Tower**”) entered into an offer and implementation agreement (the “**Implementation Agreement**”) setting forth the pre-conditions, terms of and timelines for the making of the Scheme Offer and Standby General Offer (collectively, the “**Offers**”) as defined in the Circular. Tower has accordingly issued a cautionary announcement, in this regard, on the Johannesburg Stock Exchange news service.

The process to implement, inter alia, the Rights Offer and Offers, continues to progress in line with the timetable detailed in the Circular.

The Directors advise Unitholders to continue to exercise caution in dealing in securities of the Company until such time as the outcome of the Offers is known.

By order of the Board

7 September 2021

Company Secretary



Sponsoring Broker



Legal Advisor

