BIHL GROUP

Bifm Botswana Life BIC BOTSWANA INSURANCE COMPANY

BOTSWANA INSURANCE HOLDINGS LIMITED (BIHL) (Incorporated in Botswana on 21 November 1990) (Registration number: BW00000798601)

Share code: BIHL and ISIN BW 000 000 0033 (BIHL or the Company or the Group)

TRADING STATEMENT

In accordance with the Listings Requirements of the Botswana Stock Exchange (BSE), issuers are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported on will differ by at least 10% from the results for the prior corresponding period.

Accordingly, the Board of Directors of BIHL announces that the Group's interim consolidated Profit Before Tax (PBT) for the six-month period ended 30 June 2026 is expected to be between 100% to 120% higher than the PBT of P201 million reported for the six-month period ended 30 June 2025. This represents an anticipated increase of between P201 million and P241 million. Accordingly, the Group expects PBT for the six-month period ended 30 June 2026 to be in the range of P402 million to P442 million.

The improved performance is mainly attributable to:

- Higher equity accounted earnings on the back of improved performance from associate companies, and
- Stronger performance in the investment service result of the life insurance business for the current period.

The financial information on which this trading statement is based has not been reviewed or reported on by the Group's independent external auditors. The Group's interim financial results for the six-month period ended 30 June 2026 will be released on or before 31 August 2026.

Accordingly, shareholders and investors are advised to exercise caution when dealing in the Company's securities until the detailed results are published.

By order of the Board

20 August 2026