**Investec Limited**
Incorporated in the Republic of South Africa
Registration number 1925/002833/06
JSE share code: INL
JSE share code: INPR
JSE debt code: INLV
NSX share code: IVD
BSE share code: INVESTEC
ISIN: ZAE000081949
ISIN: ZAE000063814
LEI: 213800CU7SM6O4UWOZ70

**Investec plc**
Incorporated in England and Wales
Registration number 03633621
LSE share code: INVP
JSE share code: INP
ISIN: GB00B17BBQ50
LEI: 2138007Z3U5GWDN3MY22

As part of the dual listed company structure, the boards of Investec plc and Investec Limited (together the “Board”) notify both the London Stock Exchange and the JSE Limited of matters which are required to be disclosed under the Disclosure Guidance and Transparency Rules and Listing Rules of the United Kingdom Listing Authority (the "UKLA") and/or the JSE Listings Requirements.

Accordingly, we advise of the following:

**INVESTEC LIMITED NON-REDEEMABLE, NON-CUMULATIVE, NON-PARTICIPATING PREFERENCE SHARES (“PREFERENCE SHARES”) GENERAL BUY-BACK PROGRAMME**

Shareholders are herewith advised that the Company has, pursuant to the repurchase of Preference Shares (the “Programme”) announced via SENS by the Company on 10 December 2025, and in addition to the Preference Share repurchases announced via SENS by the Company on 22 January 2026 and 20 March 2026, repurchased 401,798 Preference Shares from 19 March 2026 to 5 August 2026, representing 1.62% of the issued preference share capital as at the date of the general authority to repurchase the preference shares referred to above.

This brings the total number of Preference Shares repurchased under the current general authority to 1,892,608, representing 7.62% of the issued Preference Share Capital as at the date of the current general authority. Following these repurchases, 22,943,235 Preference Shares remain in issue.

The Preference Shares were repurchased for an aggregate value of R38,686,679.53.

| Number of preference shares repurchased | Average price per preference share (R) | Highest price paid per preference share | Lowest price paid per preference share | Aggregate value (R) |
|---:|---:|---:|---:|---:|
| 401,798 | 96.28 | 100.50 | 93.46 | 38,686,679.53 |

The repurchases were made in terms of the current general authority granted by shareholders at the Company’s annual general meeting held on 07 August 2025 and were effected through the order book on the JSE trading system without any prior understanding or arrangement between the Company and the counterparties.

To the extent not already done so, application will be made to the JSE to de-list the preference shares at which point they will immediately be cancelled.

The Company is not entitled to repurchase any further Preference Shares under the current general authority, as the current general authority expired on 05 August 2026. Accordingly, the Programme has been closed and no further repurchases of preference shares will occur under the Programme. For the avoidance of doubt, any general authority granted at the Company's annual general meeting is not the authority under which the Programme was conducted.

The impact of the repurchase of the preference shares on the financial information of the Company is immaterial. The preference shares were repurchased from excess cash resources of the Company; going forward, no preference share dividends will be payable on the repurchased preference shares and interest earned on the cash utilised for the repurchase will be foregone.

**OPINION OF THE BOARD OF THE COMPANY**

The board of the Company has considered the effect of the repurchases and is of the opinion that:

- The Company and its subsidiaries ("the Group") will be able, in the ordinary course ofbusiness, to repay their debts for a period of 12 months after the date of this announcement.
- The consolidated assets of the Company and the Group will be in excess of the consolidated liabilities of the Company and the Group for a period of 12 months after the date of this announcement.
- The Company's and the Group's share capital and reserves will be adequate for the purposes of the business of the Company and the Group for a period of 12 months after the date of this announcement; and
- The Company and the Group will have sufficient working capital for ordinary business purposes.

Johannesburg
12 August 2026

Sponsor
Investec Bank Limited