



CRESTA

MARAKANELO LIMITED

Incorporated in the Republic of Botswana on 23 August 1974
Registration number BW00001308618
Share Code: CML ISIN: BW 000 000 0892

TRADING STATEMENT

In terms of paragraph 5.4(c) of the Botswana Stock Exchange Equity Listing Requirements, companies are required to publish a trading statement as soon as they have reasonable certainty that the financial results for the period to be reported upon will differ by at least 10% from those of the previous corresponding period.

Shareholders are hereby advised that the unaudited profit before taxation for Cresta Marakanelo Limited ("the Company") for the six-months ended 30 June 2024 is expected to be 80% to 90% (P6.2million to P7.0million) lower than the profit before taxation for the half year ended 30 June 2023 of P7.8million. The Company registered reduced occupancies at our business hotels, which coupled with the high operating leverage nature of the industry, saw a decline in profitability. The Company has since deployed measures to pivot the cost structure in line with the prevailing revenue generation capacity whilst working on market diversification strategies.

The unaudited interim financial statements for the period ended 30 June 2024 will be released by 30 September 2024. Accordingly, Shareholders are advised to exercise caution when dealing in the Company's securities until a full announcement is made.

The information in this announcement has not been reviewed by the Company's independent auditors.

For and on behalf of the Board of Directors.

28 August 2024