

LETSHEGO AFRICA HOLDINGS LIMITED
Incorporated in the Republic of Botswana with limited liability under Registration Number
BW00000877524
BSE Code: LETSHEGO (“LETSHEGO” or “the Company”)



TRADING UPDATE - INTERIM PERIOD 30 JUNE 2024

Letshego Africa Holdings Limited (“LAHL”; “Letshego Africa”; “the Company”; “the Group”) was incorporated in 1998, is headquartered in Gaborone and has been publicly listed on the Botswana Stock Exchange (BSE) since 2002. Letshego Africa is a pan-African financial institution offering microfinance and consumer lending solutions across eleven subsidiaries in sub-Saharan Africa.

The Listing Requirements of the Botswana Stock Exchange require the Board of Directors of LAHL to announce any circumstances or events that may have a material impact on the Company’s performance when compared to the prior applicable financial period.

The Group Board advises shareholders and stakeholders that the Company’s profit before taxation for the period ended 30 June 2024 is expected to be between 25% and 35% lower (P67million to P94million) than the profit before taxation for the half year ended 30 June 2023.

First half 2024 hyperinflationary reporting for the Group’s Ghana subsidiary (in line with IAS 29), as well as prudent Expected Credit Loss reporting methodology have collectively contributed to downward pressure on year on year profits.

Despite downward year on year profit comparatives, Letshego Africa’s business fundamentals remain resilient, with strong loan growth recorded in Deduction at Source and Mobile Lending products for the first half of the current year. As a result, the business returned to profit in the period under review versus the loss posted at the end of 2023.

The Group’s unaudited financial results for the year ended 30 June 2024 will be published on Thursday 29 August 2024.

By order of the Letshego Africa Holdings Limited Board

Philip Odera
Group Chairman
23 August 2024

Aupa Monyatsi
Group Chief Executive
23 August 2024