

## TRADING STATEMENT

The Listings Requirements of the Botswana Stock Exchange require BIHL to announce through the BSE and the press any circumstances or events that have, or are likely to have, a material effect on the financial results of the group for the period to be reported upon next.

Accordingly, the Board of BIHL announces that the BIHL Group's consolidated Profit before tax (PBT) for the six months ended 30 June 2024 will be 67% to 77% lower than that reported for the six months ended 30 June 2023. This translates to a decrease of between P426 million and P490 million from the PBT of P640 million reported for the six months ended 30 June 2023.

The Group's PBT for the six months ended 30 June 2024 was negatively impacted by impairment of P189 million of an investment in an associate and lower unrealized investment mismatch profits recognised by the life insurance business due to adverse changes in interest rates. Additionally, in the prior period, PBT included a once off P142 million profit from the disposal of a 37.62% shareholding in Funeral Services Group. The Group's other reportable segments continued to show good growth compared to the comparative six month period.

The BIHL Group's results for the six months ended 30 June 2024 are expected to be published during the week ending 30 August 2024. BIHL shareholders and potential investors are advised to exercise caution when trading in the Company's securities until a detailed announcement is made.

The financial information on which this trading statement is based has not been reviewed or reported on by BIHL's Independent Auditors.

By order of the Board

23 August 2024