



**Botala Energy** Ltd

## ASX Announcement

Monday, 19 August 2024

### **EXTENSION OF SHARE PURCHASE PLAN**

NOT FOR DISTRIBUTION OR RELEASE IN THE UNITED STATES

Botala Energy Ltd ("**Botala**") (ASX: BTE) advises that the closing date for the Share Purchase Plan ("**SPP**") announced on 5 August 2024 will be extended from 23 August 2024 to 5pm (AWST) on the 6 September 2024.

The extension of the SPP is to allow sufficient time for all eligible shareholders to participate and complete applications.

The SPP provides eligible shareholders in Australia and New Zealand with the opportunity to acquire up to A\$30,000 worth of Botala ordinary shares ("**Shares**") without paying any brokerage costs, commission or other transaction costs.

Eligible shareholders participating in the SPP will be able to purchase Shares at A\$0.075 per Share, being the same price paid by investors under the Placement announced on 5 August 2024.

Botala is targeting raising up to approximately \$650,000 under the SPP. However, Botala may decide to accept applications (in whole or in part) that result in the SPP raising more or less than that target amount at its absolute discretion. As previously announced, funds raised via the SPP will be used to support the development of the Serowe CBM Project, research and development of renewable projects, general working capital and costs of the SPP.

Each Botala director has participated in the placement at the same price per Share as the SPP.

#### **Participation in the SPP**

To participate in the SPP, you may apply for Shares in the amount of A\$2,500, A\$5,000, A\$10,000, A\$15,000, A\$20,000, A\$25,000 or A\$30,000. All new Shares issued under the SPP will rank equally with existing Shares.

Participation in the SPP is optional and is open to eligible shareholders who are holders of Shares on the Record Date (5:00pm (AWST) on 2 August 2024) with a registered address on the register in Australia or New Zealand. Certain eligible shareholders who are custodians holding Shares on behalf of certain beneficiaries are also invited to participate in the SPP on the terms and conditions set out in the SPP offer booklet announced on 12 August 2024 (**SPP Booklet**). Further details are set out in the SPP Booklet.

Shareholders in the United States are not eligible to participate in the SPP even if their registered address is in Australia or New Zealand. Similarly, shareholders (including trustees, custodians and nominees) who hold Shares on behalf of persons in the United States are not eligible to participate in the SPP on behalf of those persons.

Shareholders who have any questions regarding the SPP should contact Botala's Company Secretary, Craig Basson at [craig.basson@botalaenergy.com.au](mailto:craig.basson@botalaenergy.com.au) or call 0414 912 540 (within Australia) or +61 414 912 540 (outside Australia) between the hours of 8:30am and 5:00pm (Perth Time), Monday to Friday.

## Key Dates

Event	Date (and time if relevant)
Record Date	5.00pm (AWST) on 2 August 2024
SPP Opening Date	9.00am (AWST) on 12 August 2024
Revised SPP Closing Date	5.00pm (AWST) on 6 September 2024
Revised Issue Date	13 September 2024
Revised Quotation of new Shares on ASX	13 September 2024
Revised Dispatch of SPP holding statements	16 September 2024

Note: This timetable is indicative only and subject to change. Botala reserves the right, where reasonable, to alter the above dates at its discretion having regard to market conditions, the circumstances of the SPP and Botala's business needs, subject to the ASX Listing Rules and applicable law. Material changes to the timetable will be disclosed to ASX as soon as practicable.

This ASX announcement was approved and authorised for release by the Board.

Yours faithfully

**BOTALA ENERGY LTD**



Kris Martinick  
**Chief Executive Officer**

**For more information please contact:**

Kris Martinick.

This report is lodged on Botala's website, [www.botalaenergy.com](http://www.botalaenergy.com)

### Disclaimer

An investment in Shares is subject to investment and other known and unknown risks, some of which are beyond the control of Botala, including possible loss of income and capital invested. Botala does not guarantee any particular rate of return or the performance of Botala nor does it guarantee the repayment of capital from Botala or any particular tax treatment. Past performance should not be relied upon as (and is not) an indication of future performance.

This announcement is not an offer or an invitation to acquire Shares or any other financial products and is not a prospectus, product disclosure statement or other offering document under Australian law or any other law. It is for information purposes only.

This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, any securities in the United States or in any other jurisdiction in which such an offer would be unlawful. The new Shares offered and sold under the SPP have not been, and will not be, registered under the U.S. Securities Act of 1933 (the "**U.S. Securities Act**") or the securities laws of any state or other jurisdiction of the United States. Accordingly, such new Shares may not be offered or sold, directly or indirectly, in the United States. The new Shares in the SPP will only be offered and sold outside the United States in "offshore transactions" (as defined in Rule 902(h) under the U.S. Securities Act) in reliance on Regulation S under the U.S. Securities Act.

This announcement is not financial advice or a recommendation to acquire Botala Shares and has been prepared without taking into account the objectives, financial situation or needs of individuals. Before making an investment decision prospective, investors should consider the appropriateness of the information having regard to their own objectives, financial situation and needs and seek such legal, financial and/or taxation advice as they deem necessary or appropriate to their jurisdiction. Botala Energy Ltd is not licensed to provide financial product advice in respect of Botala Shares. Cooling off rights do not apply to the acquisition of Botala Shares.

## **About Botala**

Botala Energy Ltd (ACN 626 751 620) is an ASX-listed coal bed methane (**CBM**) exploration and development company focused on developing production from its 100% owned Serowe CBM Project in a high-grade CBM region of Botswana and related early-stage renewable energy opportunities. Botala, as Operator, is focused on developing the Serowe CBM Project and believes that there is a considerable opportunity for Botala to commercialise the project due to the demand for a stable, reliable power supply in Botswana.

Botala is listed on the Australian Securities Exchange (ASX) and the Botswana Stock Exchange (BSE).

## **Forward-looking Statements**

This document may contain certain statements that may be deemed forward-looking statements. Forward looking statements reflect Botala's views and assumptions with respect to future events as at the date of this announcement and are subject to a variety of unpredictable risks, uncertainties, and other unknowns that could cause actual events or results to differ materially from those anticipated in the forward-looking statements. Actual and future results and trends could differ materially from those set forth due to various factors that could cause results to differ materially include but are not limited to: industry conditions, including fluctuations in commodity prices; governmental regulation of the gas industry, including environmental regulation; economic conditions in Botswana and globally; geological technical and drilling results; predicted production and reserves estimates; operational delays or an unanticipated operating event; physical, environmental and political risks; liabilities inherent in gas exploration, development and production operations; fiscal and regulatory developments; stock market volatility; industry competition; and availability of capital at favourable terms. Given these uncertainties, no one should place undue reliance on these forward-looking statements attributable to Botala, or any of its affiliates or persons acting on its behalf. Although every effort has been made to ensure this announcement sets forth a fair and accurate view, Botala does not undertake any obligation to update or revise any forward- looking statements, whether as a result of new information, future events or otherwise.