



Botswana Telecommunications Corporation Limited

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BOTSWANA TELECOMMUNICATIONS CORPORATION LIMITED
Registration number: CO BW00000748937
("BTCL" or "the Company")

**ANNOUNCEMENT-MUTUAL SEPARATION WITH THE BTC MANAGING DIRECTOR,
MR. ANTHONY MASUNGA**

The BTC Board of Directors wishes to announce that Botswana Telecommunications Corporation Limited (BTC) and the Managing Director, Mr. Anthony Masunga, have reached a mutual separation agreement. Mr. Masunga will be leaving his position as Managing Director effective August 2, 2024, having been with BTCL for 16 years.

Since assuming this role on January 1, 2017, Mr. Masunga has been instrumental at BTC, overseeing a period of transformation for the company post-listing on the Botswana Stock Exchange. Under his leadership, BTC has seen accelerated investment in technology resulting in expanded service offerings in the market, thus strengthening BTC's position in the telecommunications industry within Botswana.

Throughout his tenure, Mr. Masunga has shown a passion and commitment to excellence and fostering a culture of innovation and collaboration within the organisation.

As Mr. Masunga prepares to embark on the next chapter of his career, we extend our deepest gratitude for his outstanding service and leadership.

During this transition period, Ms. Boitumelo Paya, Chief Financial Officer, will assume the responsibilities of the Managing Director in an acting capacity with immediate effect. The Board of Directors will in due course appoint a substantive Managing Director

By Order of the Board of Directors

02 August 2024

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