



CRESTA

MARAKANELO LIMITED

Incorporated in the Republic of Botswana on 23 August 1974
Registration number BW00001308618
Share Code: CML ISIN: BW 000 000 0892

TRADING STATEMENT

In terms of paragraph 5.4(c) of the Botswana Stock Exchange listing requirements, companies are required to publish a trading statement as soon as they have reasonable certainty that the financial results for the period to be reported upon will differ by at least 10% from those of the previous corresponding period.

Shareholders are advised that the unaudited company profit before tax of Cresta Marakanelo Limited (“the Company”) for the six months ended 30 June 2023, is estimated to have increased by 25% to 35% (P1.5 million to P2.0 million) compared to the P5.9 million reported for the six months ended 30 June 2022. This improvement in performance in the current year compared to the previous period is predominantly due to the Company leveraging the continuous recovery of the tourism and hospitality industry from the COVID-19 headwinds and cost optimisation focus.

The unaudited interim financial statements for the period ended 30 June 2023 will be released by 30 September 2023. Accordingly, Shareholders are advised to exercise caution when dealing in the Company's securities until a full announcement is made.

The information in this announcement has not been reviewed by the Company’s independent auditors.

For and on behalf of the Board of Directors.

29 August 2023