



**SHUMBA**  
E N E R G Y  
Powering the Future

Shumba Energy Ltd  
Suite 204  
Grand Baie Business Quarters  
Chemin Vingts Pied  
Grand Bay, 30529  
Republic of Mauritius

(A public company registered in the Republic of Mauritius - Company No. 111905 C1/GBL)

#### **ANNOUNCEMENT TO SHAREHOLDERS- ISSUE OF NEW SHARES**

Pursuant to the authority granted to Shumba Energy Ltd (Shumba or the Company) by shareholders through special resolution passed at the Company's General Meeting held on the 4<sup>th</sup> of August 2023, Shumba's directors are pleased to confirm that 1,137,455 new ordinary shares (New Shares) are to be issued in settlement of an obligation amounting to USD75,226 incurred by the company for development of the company's assets. The holders are existing shareholders.

The Botswana Stock Exchange has confirmed the admission and listing of the New Shares with effect from Monday 21<sup>st</sup> August 2023.

Following admission, the Company's enlarged share capital will comprise 294,978,819 ordinary shares.

By Authority of the Board of Directors

21 August 2023

This Announcement is issued, in compliance with the Botswana Stock Exchange Equity listing requirements and pursuant to Section 87 of the Securities Act 2005, Rule 5 of the Securities (Disclosure Obligation of Reporting Issuers) Rules 2007.

The Board of Directors of the Company accepts full responsibility for the accuracy of the information contained in this Announcement.