

LETSHEGO HOLDINGS LIMITED

(Incorporated in the Republic of Botswana with limited liability under Registration Number Co 98/442) Issue of BWP50,000,000.00 Senior Unsecured Fixed Rate Notes Due 02 February 2024 Under its ZAR2,500,000,000 and BWP2,500,000,000 Medium Term Note Programme

This Applicable Pricing Supplement must be read in conjunction with the amended and restated Programme Memorandum, dated 29 November 2012 and 12 December 2013, prepared by Letshego Holdings Limited in connection with the Letshego Holdings Limited ZAR2,500,000,000 and BWP2,500,000,000 Medium Term Note Programme, as amended and/or supplemented from time to time (the "**Programme Memorandum**").

Any capitalised terms not defined in this Applicable Pricing Supplement shall have the meanings ascribed to them in the section of the Programme Memorandum headed "*Terms and Conditions of the Notes*".

This document constitutes the Applicable Pricing Supplement relating to the issue of Notes described herein. The Notes described herein are issued on and subject to the Terms and Conditions as amended and/or supplemented by the Terms and Conditions contained in this Applicable Pricing Supplement. To the extent that there is any conflict or inconsistency between the contents of this Applicable Pricing Supplement and the Programme Memorandum, the provisions of this Applicable Pricing Supplement shall prevail.

PARTIES

1.	Issuer	Letshego Holdings Limited	
2.	Dealer	Letshego Holdings Limited	
3.	BSE Sponsoring Broker	Motswedi Securities	
4.	Paying Agent	Letshego Holdings Limited	
	Specified Office	Tower C,Zambezi Towers, Plot 54352, CBD, Gaborone, Botswana	
5.	Calculation Agent	Letshego Holdings Limited	
	Specified Office	Tower C,Zambezi Towers, Plot 54352, CBD, Gaborone, Botswana	
6.	Transfer Agent	PricewaterhouseCoopers (Pty) Limited.	
	Specified Office	Plot 64289, Tlokweng Road, Gaborone, Botswana	

PROVISIONS RELATING TO THE NOTES

7.	Status of Notes	Senior Unsecured and Unsubordinated, rank paripassu with the Issuer's other senior creditors	
8.	Form of Notes	Unlisted Registered Notes	
9.	Series Number	159	
10.	Tranche Number	1	
11.	Aggregate Nominal Amount:		
	(a) Series	BWP 50,000,000.00	
	(b) Tranche	BWP 50,000,000.00	
12.	Interest	Interest-bearing	
13.	Interest Payment Basis	Fixed Rate	
14.	Automatic/Optional Conversion from one Interest/Redemption/Payment Basis to another	N/A	
15.	Issue Date	02 February 2023	
16.	Specified Denomination	BWP 10,000	
17.	Specified Currency	BWP	
18.	Issue Price	100%	
19.	Interest Commencement Date	02 February 2023	
20.	Maturity Date	02 February 2024	
21.	Maturity Type	Bullet	
22.	Applicable Business Day Convention	Modified Following Business Day	
23.	Final Redemption Amount	100% of the Nominal Amount	
24.	Last Day to Register	N/A	
25.	Books Closed Period(s)	N/A	
26.	Default Rate	N/A	

FIXED RATE NOTES

27. a)	Fixed Rate of Interest	8.45%
b)	Interest Payment Date(s)	Quarterly (2 nd May, 2 nd August, 2 nd November, 2 nd Feb)
c)	Initial Broken Amount	N/A
d)	Final Broken Amount	N/A
e)	Interest Determination Dates (s)	N/A
f)	Day Count Fraction	N/A
g)	Any other terms relating to the particular method of calculating interest	N/A
FLOATING RATE NOTES		N/A
ZERO COUPON NOTES		N/A

PARTLY PAID NOTESN/AINSTALMENT NOTESN/AMIXED RATE NOTESN/AINDEX-LINKED NOTESN/ADUAL CURRENCY NOTESN/AEXCHANGEABLE NOTESN/AOTHER NOTESN/AOTHER NOTESN/APROVISIONS REGARDINGN/AREDEMPTIONMATURTYNo28. Redemption at the Option of the Issuer:No29. Redemption Amount(s) payable on redemption in the event of a Change of ControlNo31. Redemption in the event of a Rating DowngradeYes32. Ridemption in the event of a Rating DowngradeSEE (Interest Rates Market)34. Additional selling restrictionsN/A35. ISIN NoBWS 00000 381336. Stock CodeLHL-CRB-0224-15937. The notice period required for exchanging uncertificated SA Notes for certificatesNi/A38. Provisions relating to stabilisationN/A39. The notice period required for exchanging uncertificated SA Notes for CertificatesPrivate Placement41. Credit Rating assigned to the IssuerBa3/ Issuer Rating affirmed, outlook negative, Ba3 Corporate Family Rating (CFR) assigned on 2 December 2022, which Rating shall be reviewed from time to time42. Applicable Rating AgencyMoody's Investor Services Limited43. Governing law (if the laws of South Africa or Botswana, as the case may be are not applicable)In days after the date on which the Certificate in respect of the Note to be redeemed has been ruser redered to the Issuer45. Other provisionsNotesIn days after the date on which the Certificate in re		
MIXED RATE NOTESN/AINDEX-LINKED NOTESN/ADUAL CURRENCY NOTESN/AEXCHANGEABLE NOTESN/ACHER NOTESN/APROVISIONS REGARDINGN/APROVISIONS REGARDINGN/APROVISIONS REGARDINGNO28. Redemption at the Option of the Issuer:No29. Redemption at the Option of the Senior Noteholders:No30. Early Redemption Amount(s) payable on redemption for taxation reasons or on Event of Default (if required).No31. Redemption in the event of a Change of ControlYes32. Redemption in the event of a Rating DowngradeSE (Interest Rates Market)34. Additional selling restrictionsN/A35. ISIN NoBVS (00000 3813)36. Stock CodeLHL-CRB-0224-15937. Stabilising managerN/A38. Provisions relating to stabilisationN/A39. The notice period required for exchanging uncertificated SA Notes for CertificatesPrivate Placement41. Credit Rating assigned to the IssuerBa3/ Issuer Rating affirmed, outlook negative, Ba3 Corporate Family Rating (CFR) assigned on 2 December 2022, which Rating shall be reviewed from time to time42. Applicable Rating AgencyMoody's Investor Services Limited43. Governing law (if the laws of South Africa or plotswana, as the case may be are not applicable)10 days after the date on which the Certificate in respect of the Note to be redeemed has been surrendered to the Issuer	PARTLY PAID NOTES	N/A
INDEX-LINKED NOTESN/ADUAL CURRENCY NOTESN/AEXCHANGEABLE NOTESN/AEXCHANGEABLE NOTESN/AOTHER NOTESN/APROVISIONS REGARDING REDEMPTION/MATURITYNo28. Redemption at the Option of the Issuer:No29. Redemption at the Option of the Senior Noteholders:No30. Early Redemption at the option reademption for taxation reasons or on Event of Default (if required).No31. Redemption in the event of a Change of ControlYes32. Redemption in the event of a Rating DowngradeYesGENERALSES (Interest Rates Market)33. Financial ExchangeBSE (Interest Rates Market)34. Additional selling restrictionsN/A35. ISIN NoBW 000000 381336. Stock CodeLHL-CRB-0224-15937. Stabilising managerN/A38. Provisions relating to stabilisationN/A39. The notice period required for exchanging uncertificated SA Notes for CertificatesPrivate Placement41. Credit Rating assigned to the IssuerEasy Issuer Rating affirmed, outdok negative, Ba3 Corporate Family Rating (CFR) assigned on 2 December 2022, which Rating shall be reviewed from time to time42. Applicable Rating AgencyMoody's Investor Services Limited43. Soverning law (if the laws of South Africa or polytewna, as the case may be are not applicable)10 days after the date on which the Certificate in respect of the Note to be redeemed has been surrendered to the Issuer44. Surrendering of Notes in the case of Notes represented by a Certificate10 days after th	INSTALMENT NOTES	N/A
DUAL CURRENCY NOTESN/AEXCHANGEABLE NOTESN/AOTHER NOTESN/APROVISIONS REGARDINGN/APROVISIONS REGARDINGNo28. Redemption at the Option of the Issuer:No29. Redemption at the Option of the Senior Noteholders:No30. Early Redemption Amount(s) payable on Event of Default (if required).No31. Redemption in the event of a Change of ControlYes32. Redemption in the event of a Rating DowngradeYes33. Financial ExchangeBSE (Interest Rates Market)34. Additional selling restrictionsN/A35. ISIN NoBW 000000 381336. Stock CodeLHL-CRB-0224-15937. Stabilising managerN/A38. Provisions relating to stabilisationN/A39. The notice period required for exchanging uncertificated SA Notes for CertificatesPrivate Placement41. Credit Rating assigned to the IssuerBa3/ Issuer Rating affirmed, outlook negative, Ba3/ Corporate Family Rating (CFR) assigned on 2 December 2022, which Rating shall be reviewed from time to time42. Applicable Rating AgencyMoody's Investor Services Limited43. Soverning law (If the laws of South Africa or Bottswana, as the case may be are not applicable)10 days after the date on which the Certificate in respect of the Note to be redeemed has been surrendered to the Issuer	MIXED RATE NOTES	N/A
EXCHANGEABLE NOTESN/AOTHER NOTESN/APROVISIONS REGARDING REDEMPTION/MATURITYN/A28. Redemption at the Option of the Issuer:No29. Redemption at the Option of the Senior Noteholders:No30. Early Redemption Amount(s) payable on redemption for taxation reasons or on Event of Default (frequired).No31. Redemption in the event of a Change of ControlYes32. Redemption in the event of a Rating DowngradeSEC (Interest Rates Market)34. Additional selling restrictionsN/A35. ISIN NoBSE (Interest Rates Market)34. Additional selling restrictionsN/A35. ISIN NoBW 000000 381336. Stock CodeLHL-CRB-0224-15937. Stabilising managerN/A38. Provisions relating to stabilisationN/A39. The notice period required for exchanging uncertificated SA Notes for Certificates are during distributionPrivate Placement41. Credit Rating assigned to the IssuerBa3/ Issuer Rating affirmed, outlook negative, Ba3 Corporate Family Rating (CFR) assigned on 2 December 2022, which Rating shall be reviewed from time to time42. Applicable Rating AgencyMoody's Investor Services Limited43. Governing law (if the laws of South Africa or Bottswana, as the case may be are not applicable)10 days after the date on which the Certificate in respect of the Note to be redeemed has been surrendered to the Issuer	INDEX-LINKED NOTES	N/A
OTHER NOTESN/APROVISIONS REGARDING REDEMPTION/MATURITYN/A28. Redemption at the Option of the Issuer:No29. Redemption at the Option of the Senior Noteholders:No30. Early Redemption Amount(s) payable on redemption for taxation reasons or on Event of Default (if required).No31. Redemption in the event of a Change of ControlYes32. Redemption in the event of a Rating DowngradeYes33. Financial ExchangeBSE (Interest Rates Market)34. Additional selling restrictionsN/A35. ISIN NoBW 000000 381336. Stock CodeLHL-CRB-0224-15937. Stabilising managerN/A38. Provisions relating to stabilisationN/A39. The notice period required for exchanging uncertificated SA Notes for CertificatesPrivate Placement41. Credit Rating assigned to the IssuerBa3/ Issuer Rating affirmed, outlook negative, Ba3 Corporate Family Rating (CFR) assigned on 2 December 2022, which Rating shall be reviewed from time to time42. Applicable Rating AgencyAody's Investor Services Limited43. Governing law (if the laws of South Africa or Bottswana, as the case may be are not applicable)10 days after the date on which the Certificate in respect of the Note to be redeemed has been surrendered to the Issuer	DUAL CURRENCY NOTES	N/A
PROVISIONS REGARDING REDEMPTION/MATURITYNo28. Redemption at the Option of the Issuer:No29. Redemption at the Option of the Senior Noteholders:No30. Early Redemption Amount(s) payable on redemption for taxation reasons or on Event of Default (if required).No31. Redemption in the event of a Change of ControlYes32. Redemption in the event of a Rating DowngradeYes33. Financial ExchangeBSE (Interest Rates Market)34. Additional selling restrictionsN/A35. ISIN NoBW 000000 381336. Stock CodeLHL-CRB-0224-15937. Stabilising managerN/A38. Provisions relating to stabilisationN/A39. The notice period required for exchanging uncertificated SA Notes for CertificatesN/A40. Method of distributionPrivate Placement41. Credit Rating assigned to the IssuerBa3/ Issuer Rating affirmed, outlook negative, Ba3 Corporate Family Rating (CFR) assigned on 2 December 2022, which Rating shall be reviewed from time to time42. Applicable Rating AgencyMoody's Investor Services Limited43. Governing law (if the laws of South Africa or Bottswana, as the case may be are not applicable)10 days after the date on which the Certificate in respect of the Note to be redeemed has been surrendered to the Issuer	EXCHANGEABLE NOTES	N/A
REDEMPTION/MATURITY28. Redemption at the Option of the Issuer:No29. Redemption at the Option of the Senior Noteholders:No30. Early Redemption Amount(s) payable on redemption for taxation reasons or on Event of Default (if required).No31. Redemption in the event of a Change of ControlYes32. Redemption in the event of a Rating DowngradeYesGENERAL33. Financial ExchangeBSE (Interest Rates Market)34. Additional selling restrictionsN/A35. ISIN NoBW 000000 381336. Stock CodeLHL-CRB-0224-15937. Stabilising managerN/A38. Provisions relating to stabilisationN/A39. The notice period required for exchanging uncertificated SA Notes for CertificatesN/A41. Credit Rating assigned to the IssuerBa3/ Issuer Rating affirmed, outlook negative, Ba3 Corporate Family Rating (CFR) assigned on 2 December 2022, which Rating shall be reviewed from time to time42. Applicable Rating AgencyMoody's Investor Services Limited43. Governing law (if the laws of South Africa or Botswana, as the case may be are not applicable)10 days after the date on which the Certificate in respect of the Note to be redeemed has been surrendered to the Issuer	OTHER NOTES	N/A
29. Redemption at the Option of the Senior Noteholders:No30. Early Redemption Amount(s) payable on redemption for taxation reasons or on Event of Default (if required).No31. Redemption in the event of a Change of ControlYes32. Redemption in the event of a Rating DowngradeYes33. Financial ExchangeBSE (Interest Rates Market)34. Additional selling restrictionsN/A35. ISIN NoBW 000000 381336. Stock CodeLHL-CRB-0224-15937. Stabilising managerN/A38. Provisions relating to stabilisationN/A39. The notice period required for exchanging uncertificated SA Notes for CertificatesPrivate Placement41. Credit Rating assigned to the IssuerBa3/ Issuer Rating affirmed, outlook negative, Ba3 Corporate Family Rating (CFR) assigned on 2 December 2022, which Rating shall be reviewed from time to time42. Applicable Rating AgencyMoody's Investor Services Limited43. Governing law (if the laws of South Africa or Botswana, as the case may be are not applicable)10 days after the date on which the Certificate in respect of the Note to be redeemed has been surrendered to the Issuer		
Noteholders:30. Early Redemption Amount(s) payable on redemption for taxation reasons or on Event of Default (if required).No31. Redemption in the event of a Change of ControlYes32. Redemption in the event of a Rating DowngradeYesGENERALYes33. Financial ExchangeBSE (Interest Rates Market)34. Additional selling restrictionsN/A35. ISIN NoBW 000000 381336. Stock CodeLHL-CRB-0224-15937. Stabilising managerN/A38. Provisions relating to stabilisationN/A39. The notice period required for exchanging uncertificated SA Notes for CertificatesBa3/ Issuer Rating affirmed, outlook negative, Ba3 Corporate Family Rating (CFR) assigned on 2 December 2022, which Rating shall be reviewed from time to time42. Applicable Rating AgencyMoody's Investor Services Limited43. Governing law (if the laws of South Africa or Botswana, as the case may be are not applicable)10 days after the date on which the Certificate in respect of the Note to be redeemed has been surrendered to the Issuer	28. Redemption at the Option of the Issuer:	No
redemption for taxation reasons or on Event of Default (if required).31. Redemption in the event of a Change of ControlYes32. Redemption in the event of a Rating DowngradeYesGENERALYes33. Financial ExchangeBSE (Interest Rates Market)34. Additional selling restrictionsN/A35. ISIN NoBW 000000 381336. Stock CodeLHL-CRB-0224-15937. Stabilising managerN/A38. Provisions relating to stabilisationN/A39. The notice period required for exchanging uncertificated SA Notes for CertificatesN/A41. Credit Rating assigned to the IssuerBa3/ Issuer Rating affirmed, outlook negative, Ba3 Corporate Family Rating (CFR) assigned on 2 December 2022, which Rating shall be reviewed from time to time42. Applicable Rating AgencyMoody's Investor Services Limited43. Governing law (if the laws of South Africa or Botswana, as the case may be are not applicable)10 days after the date on which the Certificate in respect of the Note to be redeemed has been surrendered to the Issuer		No
Control32. Redemption in the event of a Rating DowngradeYesGENERAL33. Financial ExchangeBSE (Interest Rates Market)34. Additional selling restrictionsN/A35. ISIN NoBW 000000 381336. Stock CodeLHL-CRB-0224-15937. Stabilising managerN/A38. Provisions relating to stabilisationN/A39. The notice period required for exchanging uncertificated SA Notes for CertificatesN/A40. Method of distributionPrivate Placement41. Credit Rating assigned to the IssuerBa3/ Issuer Rating affirmed, outlook negative, Ba3 Corporate Family Rating (CFR) assigned on 2 December 2022, which Rating shall be reviewed from time to time42. Applicable Rating AgencyMoody's Investor Services Limited43. Governing law (if the laws of South Africa or Botswana, as the case may be are not applicable)10 days after the date on which the Certificate in respect of the Note to be redeemed has been surrendered to the Issuer	redemption for taxation reasons or on	No
DowngradeGENERAL33. Financial ExchangeBSE (Interest Rates Market)34. Additional selling restrictionsN/A35. ISIN NoBW 000000 381336. Stock CodeLHL-CRB-0224-15937. Stabilising managerN/A38. Provisions relating to stabilisationN/A39. The notice period required for exchanging uncertificated SA Notes for CertificatesN/A40. Method of distributionPrivate Placement41. Credit Rating assigned to the IssuerBa3/ Issuer Rating affirmed, outlook negative, Ba3 Corporate Family Rating (CFR) assigned on 2 December 2022, which Rating shall be reviewed from time to time42. Applicable Rating AgencyMoody's Investor Services Limited43. Governing law (if the laws of South Africa or Botswana, as the case may be are not applicable)10 days after the date on which the Certificate in respect of the Note to be redeemed has been surrendered to the Issuer		Yes
33. Financial ExchangeBSE (Interest Rates Market)34. Additional selling restrictionsN/A35. ISIN NoBW 000000 381336. Stock CodeLHL-CRB-0224-15937. Stabilising managerN/A38. Provisions relating to stabilisationN/A39. The notice period required for exchanging uncertificated SA Notes for CertificatesPrivate Placement40. Method of distributionPrivate Placement41. Credit Rating assigned to the IssuerBa3/ Issuer Rating affirmed, outlook negative, Ba3 Corporate Family Rating (CFR) assigned on 2 December 2022, which Rating shall be reviewed from time to time42. Applicable Rating AgencyMoody's Investor Services Limited43. Governing law (if the laws of South Africa or Botswana, as the case may be are not applicable)10 days after the date on which the Certificate in respect of the Note to be redeemed has been surrendered to the Issuer		Yes
34. Additional selling restrictionsN/A35. ISIN NoBW 000000 381336. Stock CodeLHL-CRB-0224-15937. Stabilising managerN/A38. Provisions relating to stabilisationN/A39. The notice period required for exchanging uncertificated SA Notes for CertificatesN/A40. Method of distributionPrivate Placement41. Credit Rating assigned to the IssuerBa3/ Issuer Rating affirmed, outlook negative, Ba3 Corporate Family Rating (CFR) assigned on 2 December 2022, which Rating shall be reviewed from time to time42. Applicable Rating AgencyMoody's Investor Services Limited43. Governing law (if the laws of South Africa or Botswana, as the case may be are not applicable)10 days after the date on which the Certificate in respect of the Note to be redeemed has been surrendered to the Issuer	GENERAL	
 35. ISIN No 36. Stock Code 37. Stabilising manager 38. Provisions relating to stabilisation 39. The notice period required for exchanging uncertificated SA Notes for Certificates 40. Method of distribution 41. Credit Rating assigned to the Issuer 42. Applicable Rating Agency 43. Governing law (if the laws of South Africa or Botswana, as the case may be are not applicable) 44. Surrendering of Notes in the case of Notes represented by a Certificate BW 000000 3813 BW 0224-159 BW 00000 3813 Butter Placement Arrendering of Notes in the case of Notes represented by a Certificate Compare the date on which the Certificate in respect of the Note to be redeemed has been surrendered to the Issuer 	33. Financial Exchange	BSE (Interest Rates Market)
36. Stock CodeLHL-CRB-0224-15937. Stabilising managerN/A38. Provisions relating to stabilisationN/A39. The notice period required for exchanging uncertificated SA Notes for CertificatesN/A40. Method of distributionPrivate Placement41. Credit Rating assigned to the IssuerBa3/ Issuer Rating affirmed, outlook negative, Ba3 Corporate Family Rating (CFR) assigned on 2 December 2022, which Rating shall be reviewed from time to time42. Applicable Rating AgencyMoody's Investor Services Limited43. Governing law (if the laws of South Africa or Botswana, as the case may be are not applicable)10 days after the date on which the Certificate in respect of the Note to be redeemed has been surrendered to the Issuer	34. Additional selling restrictions	N/A
 37. Stabilising manager 38. Provisions relating to stabilisation 39. The notice period required for exchanging uncertificated SA Notes for Certificates 40. Method of distribution 41. Credit Rating assigned to the Issuer 42. Applicable Rating Agency 43. Governing law (if the laws of South Africa or Botswana, as the case may be are not applicable) 44. Surrendering of Notes in the case of Notes represented by a Certificate 45. Surrendering of Notes in the case of Notes represented by a Certificate 46. Surrendering of Notes in the case of Notes represented by a Certificate 47. Surrendering of Notes in the case of Notes represented by a Certificate 48. Surrendering of Notes in the case of Notes represented by a Certificate 44. Surrendering of Notes in the case of Notes represented by a Certificate 45. Surrendering of Notes in the case of Notes represented by a Certificate 46. Surrendering of Notes in the case of Notes represented by a Certificate 47. Surrendering of Notes in the case of Notes represented by a Certificate 48. Surrendering of Notes in the case of Notes represented by a Certificate 49. Surrendering of Notes in the case of Notes represented by a Certificate 40. Surrendering of Notes in the case of Notes represented by a Certificate 41. Surrendering of Notes in the case of Notes represented by a Certificate 42. Surrendering of Notes in the case of Notes represented by a Certificate 43. Surrendering of Notes in the case of Notes represented by a Certificate 44. Surrendering of Notes in the case of Notes represented by a Certificate 45. Surrendering of Notes in the case of Notes represented by a Certificate 	35. ISIN No	BW 000000 3813
 38. Provisions relating to stabilisation 39. The notice period required for exchanging uncertificated SA Notes for Certificates 40. Method of distribution 41. Credit Rating assigned to the Issuer 43. Governing law (if the laws of South Africa or Botswana, as the case may be are not applicable) 44. Surrendering of Notes in the case of Notes represented by a Certificate N/A Surrendering of Notes in the case of Notes represented by a Certificate N/A <	36. Stock Code	LHL-CRB-0224-159
 39. The notice period required for exchanging uncertificated SA Notes for Certificates 40. Method of distribution 41. Credit Rating assigned to the Issuer 43. Corporate Rating Agency 42. Applicable Rating Agency 43. Governing law (if the laws of South Africa or Botswana, as the case may be are not applicable) 44. Surrendering of Notes in the case of Notes represented by a Certificate 10 days after the date on which the Certificate in respect of the Note to be redeemed has been surrendered to the Issuer 	37. Stabilising manager	N/A
 uncertificated SA Notes for Certificates 40. Method of distribution 41. Credit Rating assigned to the Issuer 43. Governing law (if the laws of South Africa or Botswana, as the case may be are not applicable) 44. Surrendering of Notes in the case of Notes represented by a Certificate Mody's Investor Services Limited 10 days after the date on which the Certificate in respect of the Note to be redeemed has been surrendered to the Issuer 	38. Provisions relating to stabilisation	N/A
 41. Credit Rating assigned to the Issuer 42. Applicable Rating Agency 43. Governing law (if the laws of South Africa or Botswana, as the case may be are not applicable) 44. Surrendering of Notes in the case of Notes represented by a Certificate 45. Surrendering of Notes in the case of Notes represented by a Certificate 46. Surrendering of Notes in the case of Notes represented by a Certificate 47. Surrendering of Notes in the case of Notes represented by a Certificate 48. Surrendering of Notes in the case of Notes represented by a Certificate 49. Surrendering of Notes in the case of Notes represented by a Certificate 40. Surrendering of the Note to be redeemed has been surrendered to the Issuer 		N/A
 42. Applicable Rating Agency 43. Governing law (if the laws of South Africa or Botswana, as the case may be are not applicable) 44. Surrendering of Notes in the case of Notes represented by a Certificate 10 days after the date on which the Certificate in respect of the Note to be redeemed has been surrendered to the Issuer 	40. Method of distribution	Private Placement
 43. Governing law (if the laws of South Africa or Botswana, as the case may be are not applicable) 44. Surrendering of Notes in the case of Notes represented by a Certificate 10 days after the date on which the Certificate in respect of the Note to be redeemed has been surrendered to the Issuer 	41. Credit Rating assigned to the Issuer	Corporate Family Rating (CFR) assigned on 2 December 2022, which Rating shall be reviewed
or Botswana, as the case may be are not applicable) 44. Surrendering of Notes in the case of Notes represented by a Certificate 10 days after the date on which the Certificate in respect of the Note to be redeemed has been surrendered to the Issuer	42. Applicable Rating Agency	Moody's Investor Services Limited
Notes represented by a Certificate respect of the Note to be redeemed has been surrendered to the Issuer	or Botswana, as the case may be are not	Laws of Botswana
45. Other provisions No		respect of the Note to be redeemed has been
	45. Other provisions	No

DISCLOSURE BY ISSUER

The Issuer will for as long as any Tranche of Unsecured Notes remains Outstanding, notify the Senior Unsecured Noteholders of any material change in the financial position of the Issuer.

Responsibility:

The Issuer accepts full responsibility for the information contained in this Applicable Pricing Supplement. To the best of the knowledge and belief of the Issuer (who has taken all reasonable care to ensure that such is the case) the information contained in this Applicable Pricing Supplement is in accordance with the facts and does not omit anything which would make any statement false or misleading and all reasonable enquiries to ascertain such facts have been made. This Applicable Pricing Supplement contains all information required by applicable law and the debt listing requirements of the BSE.

SIGNED at Gaborone on this 2nd day of February 2023

For and on behalf of LETSHEGO HOLDINGS LIMITED

Name: Tinotenda Gwendoline Muteiwa Capacity: Group CFO Who warrants his authority hereto

For and on behalf of **IPRO Botswana**

Name: Tsb/egofatso Tlhong

Capacity: Chief Investment Officer Who warrants his authority hereto

Name: Keatlaretse Ntibi

Capacity: Chief Operating Officer Who warrants his authority hereto

ANNEX APPLICABLE BOND ALLOCATION

Client Names	Bond	Bond Allocation
IPRO Botswana re BPOPF Non Profit	LHL159	50,000,000.00